

ASSIGNMENT OF NOTE AND TRANSFER OF LIENS

THE STATE OF TEXAS

§

COUNTY OF DALLAS

§

KNOW ALL MEN BY THESE PRESENTS:

§

LOAN No: 0022360713

THAT SAND CANYON CORPORATION FKA OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, the present legal owner and holder of the Note ("Assignor"), for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) together with other good and valuable consideration to Assignor paid by U. S. BANK NATIONAL ASSOCIATION AS TRUSTEE FOR ABFC 2006-HE1 TRUST, ABFC ASSET-BACKED CERTIFICATES, SERIES 2006-HE1 ("Assignee"), the receipt of which is hereby acknowledged, has SOLD, ASSIGNED, TRANSFERRED and CONVEYED, and by these presents does SELL, ASSIGN, TRANSFER and CONVEY unto Assignee the following described indebtedness, together with all liens held by Assignor securing its payment:

That certain Note ("Note") dated September 28, 2006, in the original principal sum of ONE HUNDRED TWELVE THOUSAND FIVE HUNDRED AND 00/100 Dollars (\$112,500.00), executed by EYJO GUDMUNDSSON, a married man, payable to the order of Assignor, as secured by that certain Texas Deed of Trust, dated of even date, recorded under File No. 200600369126, in the Official Real Property Records of Dallas County, Texas, covering that certain real property described as LOT 25, BLOCK A, OF SHEPHERD PLACE, AN ADDITION TO THE CITY OF BALCH SPRINGS, DALLAS COUNTY, TEXAS, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 870082, PAGE 5142, MAP RECORDS, DALLAS COUNTY, TEXAS, and more commonly known as 12709 Winter Park, Balch Springs, Texas 751803057 ("Property").

Assignor also hereby SELLS, ASSIGNS, TRANSFERS and CONVEYS unto Assignee all the right, title and interest owned or held by Assignor in the Property by virtue of being the owner and holder of the indebtedness herein assigned and conveyed.

TO HAVE AND TO HOLD unto Assignee, its successors and assigns, the indebtedness evidenced by the Note hereby assigned, together with all and singular the liens, rights, equities, title and interest in the Property, including the superior title, and all improvements thereon which Assignor has by virtue of being the legal owner and holder of the indebtedness evidenced by the Note.

Assignor hereby covenants that all legal payments, offsets and credits to which the indebtedness evidenced by the Note is entitled have been heretofore allowed, and hereby authorizes Assignee to release, by duly executed release, the lien or liens hereby assigned upon payment of said indebtedness.

This transfer and assignment is without recourse or warranty, express or implied upon or by Assignor.

Effective as of May 31, 2010.

Dated this 20th day of August, 2010.

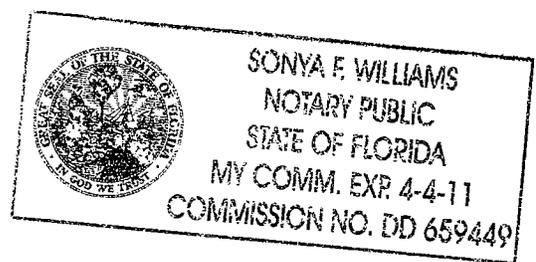
SAND CANYON CORPORATION FKA OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION

By: *Elizabeth Boulton*
Name: Elizabeth Boulton
Title: Vice President

THE STATE OF FL §
COUNTY OF Duval §

This instrument was acknowledged before me on 20th day of August, 2010, by Elizabeth Boulton, Vice President on behalf of SAND CANYON CORPORATION FKA OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed same for the purposes and consideration therein expressed.

[Signature]
Notary Public, State of FL
My Commission Expires: 4-4-2011



Address of Grantee (Assignee)
3 Ada
Irvine, California 92618

AFTER RECORDING RETURN TO:
Carolyn A. Taylor
Hughes, Watters & Askanase, L.L.P.
Three Allen Center
333 Clay Street, 29th Floor
Houston, Texas 77002

Filed and Recorded
Official Public Records
John F. Warren, County Clerk
Dallas County, TEXAS
09/03/2010 09:37:13 AM
\$24.00
201000225999



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