

Transfer of the Property or a Beneficial Interest in Borrower. As used in this Section 18, "Interest in the Property" means any legal or beneficial interest in the Property, including, but not limited to, those beneficial interests transferred in a bond for deed, contract for deed, installment sales contract or escrow agreement, the intent of which is the transfer of title by Borrower at a future date to a purchaser.

If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if such exercise is prohibited by Applicable Law. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.

To the extent permitted by Applicable Law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender also may require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.

If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

WITNESS THE HAND(S) AND SEAL(S) OF THE UNDERSIGNED.

|   |        |   |          |       |        |   |          |
|---|--------|---|----------|-------|--------|---|----------|
| <br>_____<br>PAUL VERITY<br>_____<br>_____<br>_____<br>_____ | (Seal) | - | Borrower | _____ | (Seal) | - | Borrower |
| _____   | (Seal) | - | Borrower | _____ | (Seal) | - | Borrower |
| _____   | (Seal) | - | Borrower | _____ | (Seal) | - | Borrower |
| _____   | (Seal) | - | Borrower | _____ | (Seal) | - | Borrower |

(Sign Original Only)

**PAY TO THE ORDER OF:**  
**EMAX FINANCIAL GROUP, LLC**  
**WITHOUT RECOURSE**  
**By: MORTGAGE LENDERS NETWORK USA, INC.**  
*Elizabeth Carr*  
**ELIZABETH L. CARR**  
**REGIONAL COMPLIANCE SPECIALIST**

**ALLONGE TO PROMISSORY NOTE**

**FOR PURPOSES OF FURTHER ENDORSEMENT OF THE FOLLOWING DESCRIBED NOTE, THIS ALLONGE IS AFFIXED AND BECOMES A PERMANENT PART OF SAID NOTE**

**POOL: 0**

**LOAN ID: 9931780**



**NOTE DATE: 07/28/2005**

**LOAN AMOUNT: \$370,000.00**

**BORROWER NAME: PAUL VERITY**

**PROPERTY ADDRESS: 139 LINCOLN STREET, MONTCLAIR, NJ 07042**

**WITHOUT RECOURSE**

**PAY TO THE ORDER OF**

**RESIDENTIAL FUNDING CORPORATION**

**EMAX FINANCIAL GROUP, LLC**

**By:**

**Name: John Hagebock**

**Title: Vice President**

**Residential Funding Corporation as Attorney in Fact for;**

**EMAX FINANCIAL GROUP, LLC**

**PAY TO THE ORDER OF  
U.S. Bank National Association as Trustee  
WITHOUT RECOURSE  
Residential Funding Corporation**

**By: Judy Faber  
Judy Faber, Vice President**