

From: <http://people.forbes.com/profile/david-a-spector/116748>

**David A. Spector**

**President, Chief Operating Officer and Trustee; Chief Investment Officer of PCM and PLS**

**[PennyMac Mortgage Investment Trust](#)**

Calabasas , CA

Sector: FINANCIAL / REIT - Residential

Officer since March 2008

47 Years Old

Mr. Spector, age 47, has served on our Board of Trustees since August 2009 and is a Class III Trustee as well as our President and Chief Operating Officer. He is also the Chief Investment Officer of PNMAC, PCM and PLS. Before joining PNMAC in March 2008, Mr. Spector was co-head of global residential mortgages for Morgan Stanley, a global financial services firm, based in London. Prior to joining Morgan Stanley in September 2006, Mr. Spector served as senior managing director, secondary marketing, at Countrywide Financial Corporation, where he was employed from May 1990 to August 2006. Mr. Spector was a member of Countrywide's Asset Liability Committee and Credit Committee, as well as Advisory Committees for both Freddie Mac and Fannie Mae. Mr. Spector holds a BA from the University of California at Los Angeles. We believe Mr. Spector is qualified to serve on our board because he is our President and an experienced executive with broad mortgage banking expertise in portfolio investments and management, interest rate and credit risk management, and capital markets activity in pricing, trading and hedging.

### **Compensation for 2009**

Salary	<b>\$0.00</b>
Bonus	<b>\$0.00</b>
Restricted stock awards	<b>\$431,957.00</b>
All other compensation	<b>\$0.00</b>
Option awards \$	<b>\$0.00</b>
Non-equity incentive plan compensation	<b>\$0.00</b>
Change in pension value and nonqualified deferred compensation earnings	<b>\$0.00</b>

<b>Total Compensation</b>	<b>\$431,957.00</b>
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### **Options Granted**

Grant Date	All other stock awards	Number of securities underlying options	Exercise or base price	Percent of total options granted	Grant date fair value of stock and option	See More
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	(# of shares of stocks or units)			in fiscal year	awards	
08/04/2009	60,000	-	\$ -	0%	\$431,957.00	

 [RSS Feed on David Spector](#)

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Executives from the mortgage lender team up to save the distressed market they helped create