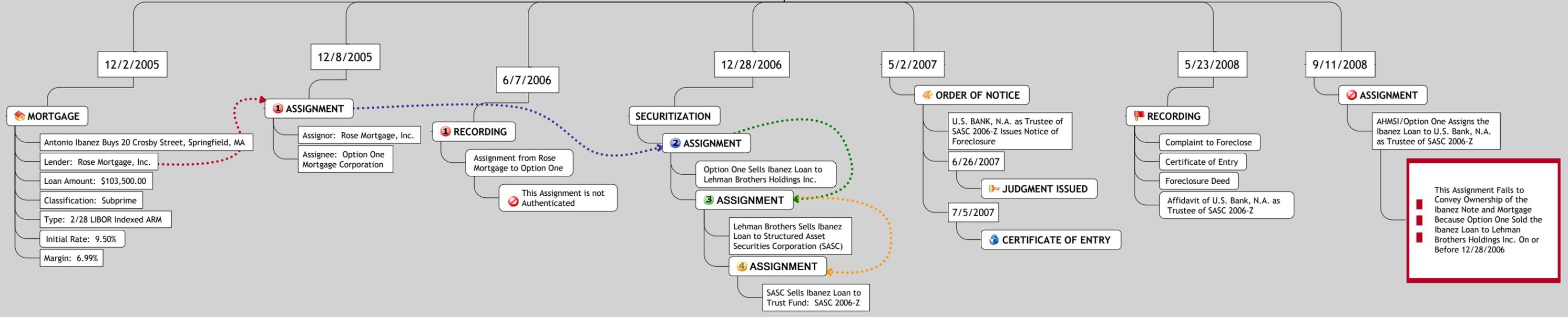


# IBANEZ TIMELINE



## Documenting The Chain Of Title in the Ibanez Case Requires All of the Following:

- 1 ASSIGNMENT FROM ROSE MORTGAGE TO OPTION ONE
- 2 ASSIGNMENT FROM OPTION ONE TO LEHMAN BROTHERS HOLDINGS, INC.
- 3 ASSIGNMENT FROM LEHMAN BROTHERS HOLDINGS, INC. TO STRUCTURED ASSET SECURITIES CORPORATION
- 4 ASSIGNMENT FROM STRUCTURED ASSET SECURITIES CORPORATION TO STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2006-Z

## FATAL FLAW: The Ibanez Loan is Not Presently in SASC 2006-Z

See Mortgage Loan Schedule, Page 4  
 Default Rate for This Securitization is 35.74% as of 3/25/2009