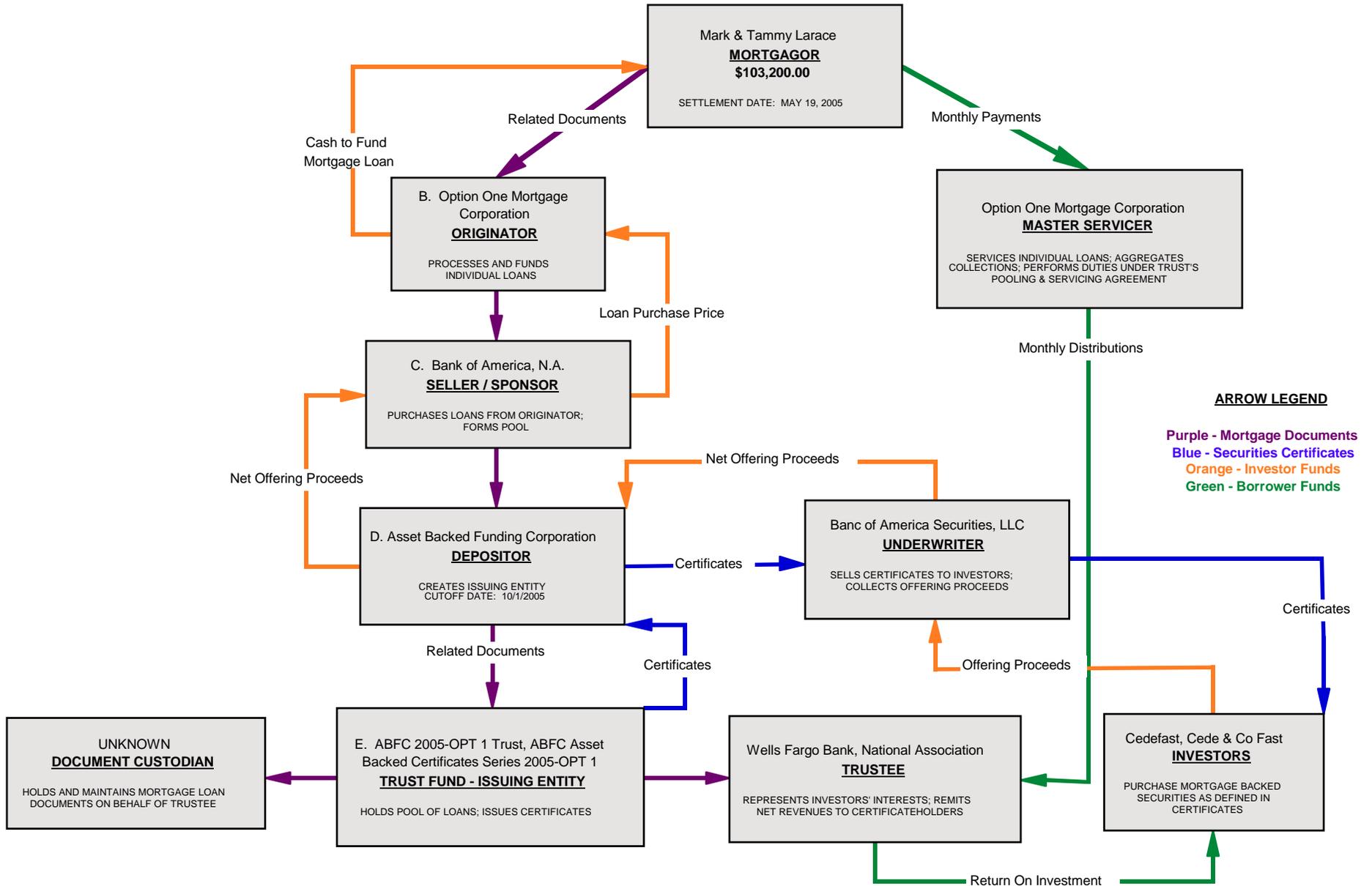


EXHIBIT “L”
**LaRace Securitization Flow Chart &
Foreclosure Timeline**

LARACE SECURITIZATION FLOW CHART

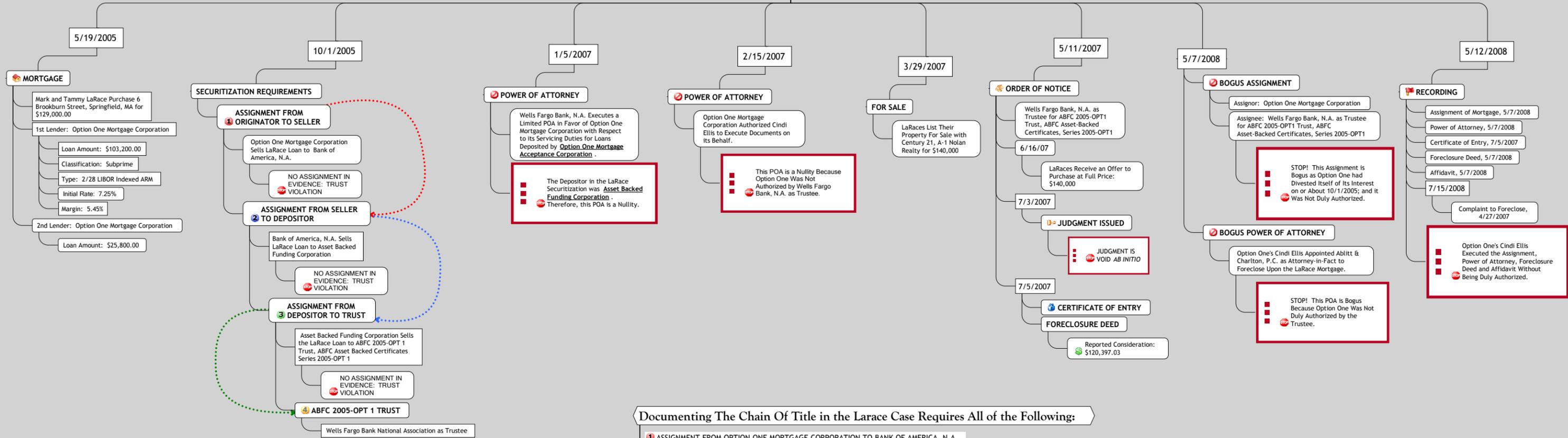
WELLS FARGO BANK, N.A., as trustee for ABFC 2005-OPT 1 Trust,
 ABFC Asset Backed Certificates Series 2005-OPT 1



ARROW LEGEND

- Purple - Mortgage Documents
- Blue - Securities Certificates
- Orange - Investor Funds
- Green - Borrower Funds

LARACE TIMELINE



Documenting The Chain Of Title in the Larace Case Requires All of the Following:

- 1 ASSIGNMENT FROM OPTION ONE MORTGAGE CORPORATION TO BANK OF AMERICA, N.A.
- 2 ASSIGNMENT FROM BANK OF AMERICA N.A. TO ASSET BACKED FUNDING CORPORATION
- 3 ASSIGNMENT FROM ASSET BACKED FUNDING CORPORATION TO ABFC 2005-OPT 1 TRUST, ABFC ASSET BACKED CERTIFICATES SERIES 2005-OPT 1

CONFIRMATION: The Larace Loan is Presently in ABFC 2005-OPT 1

- See Mortgage Loan Schedule, Page 6
- Default Rate for This Securitization is 25.80%as of 3/25/2009
- Default Rate for This Securitization is 28.40%as of 6/28/2009