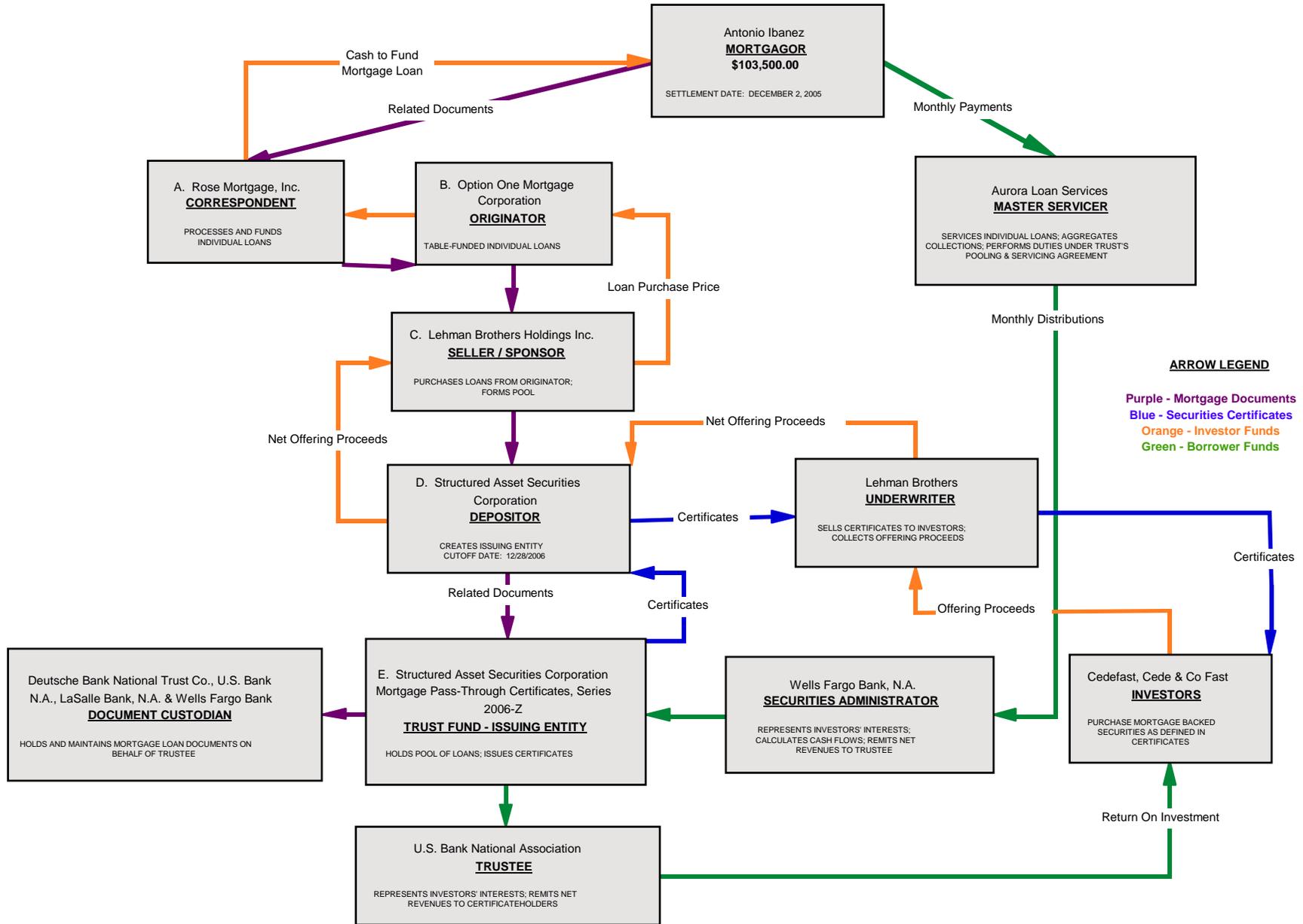


EXHIBIT “E”
**Ibanez Securitization Flow Chart &
Foreclosure Timeline**

IBANEZ SECURITIZATION FLOW CHART

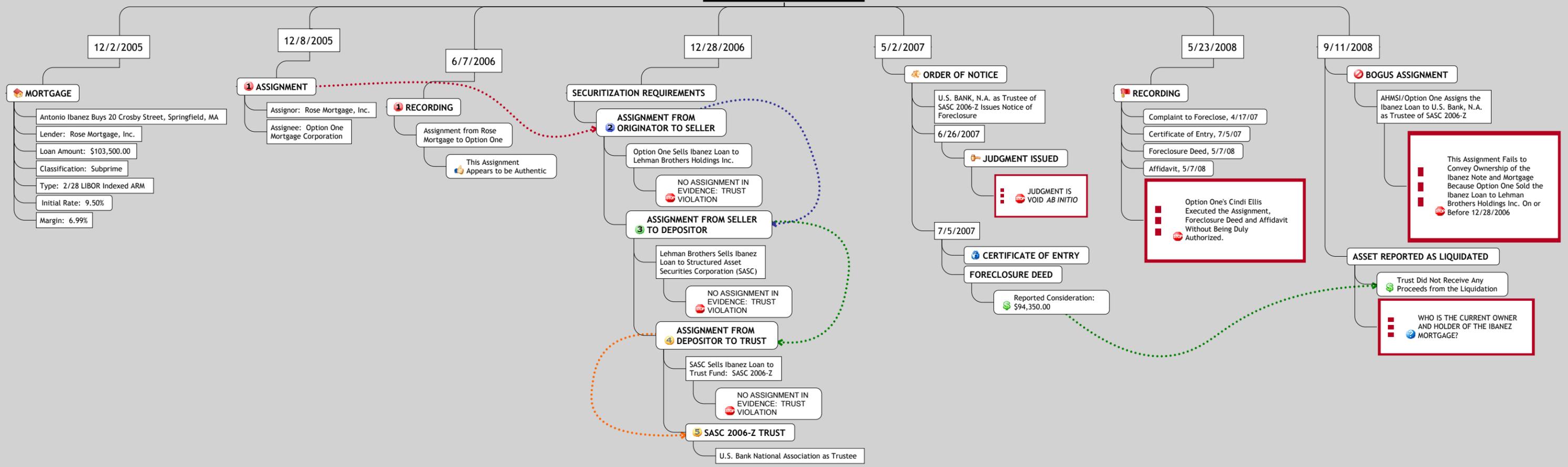
U.S. BANK NATIONAL ASSOCIATION, as Trustee for the Structured Asset Securities Corporation
Mortgage Pass-Through Certificates, Series 2006-Z



ARROW LEGEND

- Purple - Mortgage Documents
- Blue - Securities Certificates
- Orange - Investor Funds
- Green - Borrower Funds

IBANEZ TIMELINE



Documenting The Chain Of Title in the Ibanez Case Requires All of the Following:

- 1. ASSIGNMENT FROM ROSE MORTGAGE TO OPTION ONE
- 2. ASSIGNMENT FROM OPTION ONE TO LEHMAN BROTHERS HOLDINGS, INC.
- 3. ASSIGNMENT FROM LEHMAN BROTHERS HOLDINGS, INC. TO STRUCTURED ASSET SECURITIES CORPORATION
- 4. ASSIGNMENT FROM STRUCTURED ASSET SECURITIES CORPORATION TO STRUCTURED ASSET SECURITIES CORPORATION MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2006-Z

CONFIRMED: The Ibanez Loan is Not Presently in SASC 2006-Z

- See Mortgage Loan Schedule, Page 4
- Default Rate for This Securitization is 35.74% as of 3/25/2009
- Default Rate for This Securitization is 41.73% as of 6/29/2009