momentum®
NEWS ABOUT MORTGAGE SERVICING IN MOTION
V4
ISSUE TWO

FIS Announces Magnifide MSP™ Update and Deliverables

FIDELITY NATIONAL INFORMATION SERVICES

FIS continues development of Magnifide MSP. All Magnifide components are being built to be scalable, secure, flexible, standards-based and Web-connected. Standard features in each component include workflow, rules, Web services, and FIS' new business intelligence reporting and analytics tool.

Early in the Magnifide MSP project, FIS partnered with three beta clients: Chevy Chase Bank, Navy Federal Credit Union and Virginia Housing Development Authority. These three clients have committed to beta testing all components of Magnifide MSP.

Collections/Loss Mitigation

In 2006, the first component of Magnifide MSP was available in limited release. The Collections component was successfully installed with the three beta clients. FIS' experts completed successful year-end processing and the year-end purge activities for loans on this new software. The Collections component will be included with Phase I of Loss Mitigation, which is scheduled for general availability (GA) at the end of the year.

Progress has continued in 2007. Alpha testing of Phase I of the Loss Mitigation component is complete, including onsite reviews by all three beta clients, and FIS has initiated the project activities to install the beta code with the three beta clients.

"The results from the Collections component, as well as Phase I of the Loss Mitigation component, have been remarkable," said Jeff Mouhalis, executive vice president of Product Delivery and chief information officer of FIS' Mortgage Servicing division. "I expect to release this combined functionality for GA in the fourth quarter of this year."

Significant features of Phase I of Loss Mitigation include:

- Enhanced queuing, financials, repayment and forbearance plans
- Online loss mitigation questionnaires
- Historical retention of questionnaires
- Automated selection of qualified loss-mitigation workout options

Magnifide MSP continued pg 7

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PRESIDENT'S MESSAGE

Dan Scheuble, President, Fidelity National Information Services, Mortgage Servicing division

It was great to see so many of you at the Information Exchange (IE) in April. I hope you enjoyed your time networking with colleagues and getting updates on FIS' products and services. I know that I and other FIS employees gained valuable information from conversations and feedback you provided in the committee meetings, sessions and casual conversations.

The dates have been set for the 25th Information Exchange. Mark your calendars now to attend, April 20 - 23, 2008.

Customer Satisfaction Survey

At IE, we shared the results of our Customer Satisfaction Survey. You can read the results on Page 3 of this issue. Overall satisfaction remains high. You indicated a few areas for improvement, and my staff and I will be working over the next few months to create action items and plans for improvement in these areas. Thank you for taking the time to provide your feedback. We know that customer satisfaction will ultimately drive our success in the market place, and as a result, we use your feedback to continually improve our products and services.

Deliverable Dates

At IE, Jeff Mouhalis provided additional dates for Magnifide MSP™ and HELOC deliverables. The Magnifide MSP deliverables and dates are further explained in the cover story. On Page 4, we identify industry trends we saw in a HELOC survey/study that BenchMark Consulting International recently conducted. Also in this article is a Q&A with Jeff that provides insight into our HELOC strategies and deliverables.

End-to-End Mortgage Solutions

As the mortgage industry provides challenges to your business, please continue to look to FIS as your end-to-end mortgage partner. Our industry-leading technology solutions can enhance your success. FIS offers solutions across the mortgage continuum, from loan application through default management. Working in conjunction, these solutions offer reduced costs, decreased error rates, improved customer satisfaction, enhanced cross-sell and customer retention opportunities, decreased fraud and diverse product set capabilities. I encourage you to contact your Account Manager to discuss any challenges you are experiencing in the mortgage realm and solutions FIS offers.

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NEWS ABOUT MORTGAGE SERVICING IN MOTION

Momentum®: News about Mortgage Servicing in Motion is a quarterly publication designed to inform, educate and communicate with clients, prospects and business partners of Fidelity National Information Services' (FIS) Mortgage Servicing division. The goal of the publication is to provide useful information about FIS clients, solutions, products, enhancements and business partners, as well as industry issues and developments.

We encourage feedback from our readers. Please send comments to:

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If you are an FIS client and would like to receive *Momentum* or add a co-worker to the distribution list, please contact Rachel Watkins.

FIS Customers Show High Levels of Satisfaction

The results of the annual Customer Satisfaction Survey have been compiled. Ninety-nine percent of FIS' customers participated in the survey this year, and according to them, FIS has an overall satisfaction score of 4.9 out of 6.0. Participants were asked to rate FIS in five areas: FIS Employees, FIS Communications, Product Design, Product Direction and FIS Overall.

Valued Customers

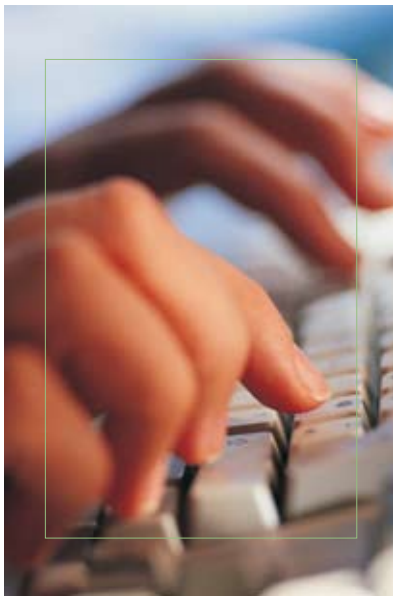
As in previous years, respondents gave high ratings to executive management and PowerCell® in the FIS Employees section of the survey, indicating that both groups value them as a customer. Respondents also indicated that executive management has a good understanding of the mortgage industry and PowerCell works as a team to meet their expectations. Compared to 2006, the Chief Technology Office showed improvement in this section, while MSP/Passport Custom Programming showed opportunity for growth.

Improved Service

This year, a question was added to each of the five sections of the survey that asked if service delivered from that area had remained the same, improved or declined. Respondents indicated that executive management had the greatest improvement among all of the FIS Employee categories and FIS Communications had the greatest improvement among the remaining four sections.

Reliable Products

This year FIS reached a milestone for product reliability by achieving a score of 5.1. FIS is focused on continuing to respond timely to industry changes and increased communications about Magnifide MSP™ and overall product direction.



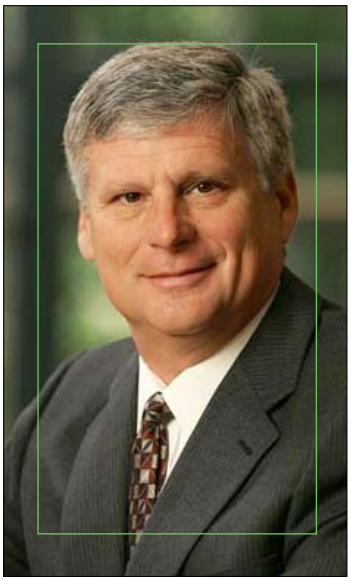
Future Improvements

Respondents continue to believe in FIS' commitment to customer satisfaction and expect that FIS will use this survey to improve service. FIS' next steps include holding internal workshops throughout the summer to review and analyze the results from the customer satisfaction survey. All departments will set goals to maintain and increase customer satisfaction.

Top HELOC Lenders Respond to Survey

FIS' Mouhalis Provides FIS Reaction

FIS' Mortgage Servicing division and BenchMark Consulting International recently partnered to conduct a survey and research study on current servicing practices in home equity lending.



Jeff Mouhalis

BenchMark surveyed 16 of the 20 top home equity lenders. Sixty-two percent of survey participants indicated that they anticipate the three-year trend for home equity line of credit (HELOC) volume will continue to increase. The average three-year increase among the participants was 13 percent. The article below further details the survey's key findings.

In addition, Jeff Mouhalis, executive vice president of Product Delivery and chief information officer for the Mortgage Servicing division, provides his insight on this survey and FIS' reactions.

New Products/Features

According to respondents, the two most popular HELOC product features today are loan segmentation (ability to offer fixed price locks or multiple loan segments within a HELOC) and card access. Eighty-eight percent of respondents said both segmentation and card access are important to their organization as part of their HELOC strategy. Ten participants currently offer card access, and five of the six that do not offer it are actively developing this product feature. Fourteen participants offer loan segmentation.

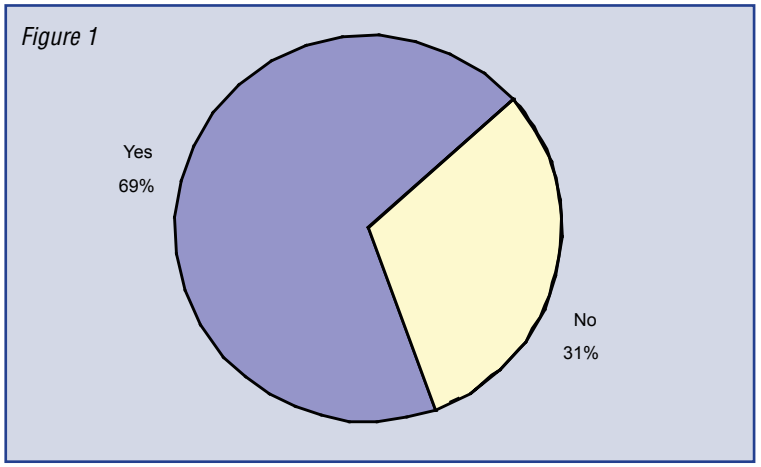
Momentum: *How is FIS supporting this growing trend in the industry?*

Mouhalis: *FIS' Mortgage Servicing Package (MSP) will support real-time card access by the end of June and loan segmentation by the end of July. We are targeting the end of this year to have these two products integrated, enabling MSP clients to offer both products' features simultaneously for HELOCs.*

Regulatory Issues

Regulatory issues surrounding HELOC servicing are a primary concern, as illustrated by Figure 1. All participants expect the regulatory pressures to stay the same or grow more severe over the coming years.

Figure 1



Regulatory Issues Considered a Primary Concern/Issue

Forty-three percent of participants felt that the regulatory direction is transforming the HELOC product to be treated more like a mortgage product (versus a consumer product). Nineteen percent felt HELOCs are being treated as a consumer product, and 25 percent indicated both. Figure 2 details where respondents believe regulators' focus will lie in the coming years.

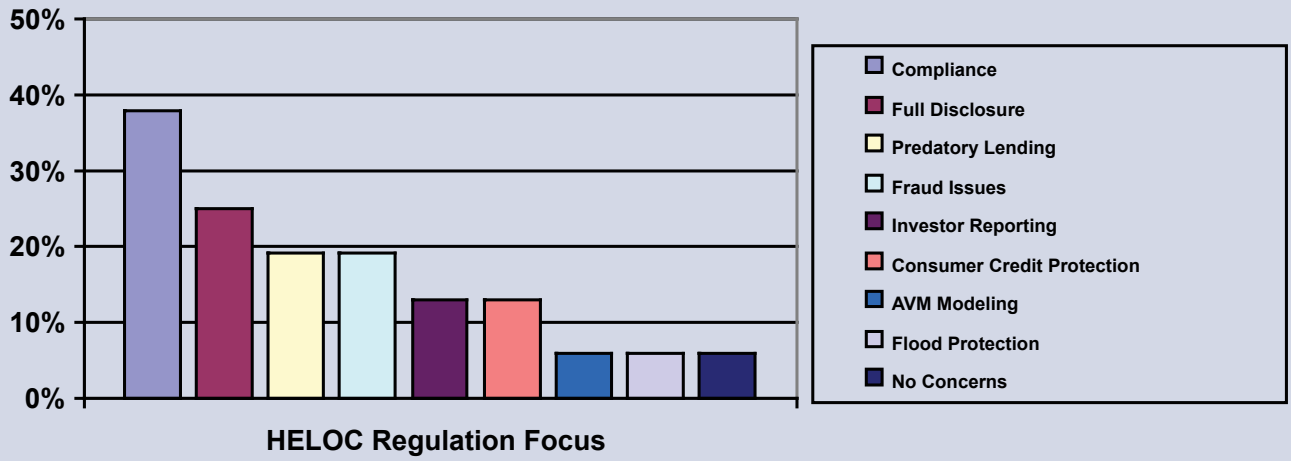
Momentum: *How does servicing HELOCs on MSP help lenders in meeting regulatory requirements?*

Mouhalis: *MSP offers robust regulatory functionality for traditional mortgages. The regulatory checks built into MSP can be leveraged for HELOCs as well. This includes bankruptcy laws, RESPA requirements and foreclosure rules. FIS is committed to meeting all applicable federal regulatory requirements.*

Securitized HELOCs

Respondents indicated that while HELOC lenders recognize the long-term importance of securitization, market demands have pushed lenders to focus on features/functions, such as card access and loan segmentation. For those lenders not securitizing HELOCs, a change in market conditions, desire to mitigate risk exposure, or sensitivity to timing of income streams may cause securitization to become a more important issue in the months to come. Several respondents indicated they did not securitize because of system limitations.

Figure 2



Momentum: *Does MSP offer functionality to securitize HELOCs?*

Mouhalis: *MSP has always provided industry-leading support for mortgage backed securitizations. By the end of this year, this functionality will be enhanced, providing MSP clients support for HELOC securitizations.*

Escrow

Survey participants were asked if they allow for escrow of property taxes or insurance. With more and more HELOCs occupying the first-lien position, this has become a big concern for HELOC lenders. Of the 16 participants, only two currently offer escrow for property taxes on HELOCs. For those that do not allow for escrow, more than 40 percent do not even track payment of property taxes or hazard insurance.

Momentum: *With so few HELOC lenders offering escrow or tracking payment of property taxes or hazard insurance, why is it important? How can MSP help?*

Mouhalis: *When a HELOC is in second position, the expectation is that the first mortgage lender will handle the escrow of property taxes and insurance. However, some estimate that as much as 30 percent of all home equity loans and lines may be in first position, which means the HELOC servicer does not have a mortgage servicer to rely on to handle escrow management. Additionally, some first mortgage products do not require escrow. As a result, the best way to mitigate these risks is to leverage MSP's user-friendly functionality for collecting and managing escrow or monitoring escrow on HELOCs.*

Servicing Risk Factors

At the conclusion of the survey, BenchMark asked each participant a series of risk questions as they pertain to servicing HELOCs. The survey found that when HELOC lenders experience loss, the primary reason is delinquency loss (75 percent said it was a high or medium risk), followed by property valuation fraud and identity fraud.

Momentum: *Why should lenders be concerned about delinquency in HELOCs? What advantages does MSP provide?*

Mouhalis*: Everyone in the subprime market knows delinquency is a major concern. However, even conservative prime lenders need to pay close attention. By servicing traditional mortgages and HELOCs on MSP, lenders have a more complete view of the customer and that individual's payment history. Lenders who service both the first loan and the HELOC on MSP have the increased advantage of ensuring control over both loans if either goes delinquent. For example, a lender servicing both loans can place advance stops on the HELOC line advances when the first loan goes delinquent.*

In addition, currently, many lenders are charging off their delinquent HELOCs rather than pursuing foreclosure. MSP's foreclosure functionality provides an added loss mitigation tool to service your HELOCs on MSP. Finally, MSP offers significant functionality to support risk management and loss avoidance for the home equity portfolio.

HELOC Lending continued pg 6

HELOC Lenders continued from page 5

"We are seeing trends toward home equity lenders that require the functionality to hold their loans in portfolio, as well as the ability to conduct whole loan sales and securitizations," said BenchMark's Senior Vice President of Consumer and Mortgage Lending, J. Brian King. "This strategy shift includes the desire to mitigate risk and accelerate earnings. Many lenders are proactively making adjustments to business processes, policies, products and technology to allow future strategy changes that could include servicing home equity loans and lines of credits owned by others (i.e., sold servicing-retained). Leveraging a flexible technology solution that supports the full spectrum of capabilities may provide a competitive advantage to lenders seeking to pursue new strategies."

Momentum: *Given your experience in the mortgage industry, as well as the information learned from this survey, can you explain why lenders should opt to service their HELOCs as mortgages, rather than consumer loans. And, why is MSP the optimal mortgage servicing platform for HELOCs?*

Mouhalis: *HELOCs have features similar to consumer loans, but they are more closely related to mortgage loans. Many of the attributes of a first mortgage apply, such as escrow, regulatory compliance, loss mitigation and default processing. MSP has more than 35 unique screens to support home equity loan servicing. FIS has committed time and resources to significantly upgrade its HELOC functionality embedded in MSP for the last two years.*

HELOCs represent a significant area of growth for FIS, as well as our clients. As a result FIS is committed to increased investment to enhance the features and functionality for servicing HELOCs on MSP.

For more information on BenchMark Consulting International's HELOC survey or FIS' HELOC functionality, e-mail *mortgage.marketing@fnf.com*.

PFF Bank & Trust Signs Multiyear Renewal for MSP

PFF Bank & Trust, a Mortgage Servicing Package (MSP) client for more than 10 years, recently signed a multiyear contract renewal for MSP. In addition, FIS has completed a high-level business review for PFF. By leveraging FIS' consulting expertise, PFF is now improving its investor reporting operations.

"MSP is a dynamic servicing system that has had a positive impact on our overall efficiency," said Sharon Statler, vice president and servicing manager of PFF. "FIS backs up its superior system with outstanding and timely service provided by its customer service organization."

MAGNIFIDE MSP continued from page 1

Escrow Analysis Exception Queuing

Development is in progress for the Escrow Analysis Exception Queuing component of MAGNIFIDE MSP. This component is available with other MAGNIFIDE MSP components or as a stand-alone functionality. With this component, users will realize the following benefits:

- Automation of processes
- Increase in speed and accuracy of error resolution
- Elimination of paper reports
- Improvement in management oversight and reporting

With the Escrow Analysis Exception Queuing, users can better manage and assign the analysis exceptions prior to executing the final analysis by distributing, sorting, prioritizing and presenting work to the appropriate user. This functionality also enables users to assign resources and utilize a dashboard to manage the work. In addition, users can pend work for follow-up and utilize statuses and codes to prevent re-work.

The Escrow Analysis Exception Queuing component will be in beta testing with the three MAGNIFIDE MSP beta test clients in third quarter 2007, and FIS expects it to be in GA in the first quarter of 2008.

Third Party Corporate Advance Tracking and Recovery

FIS has begun development of the Third Party Corporate Advance Tracking and Recovery functionality. This component is also available with other MAGNIFIDE MSP components or as a stand-alone functionality. With Third Party Corporate Advance Tracking and Recovery, users will see greater internal and risk management controls, as well as reduced costs.

Some of the key features include the ability to:

- Know and track who owes the lender/servicer the third-party corporate advance
- Prepare and generate invoices, individually or aggregate by obligor
- Assign and track the collection of the third-party corporate advance
- Queue and follow-up invoicing
- Determine invoicing and queue status
- Trend and age metrics

The Third Party Corporate Advance Tracking and Recovery component will be in beta testing with the three MAGNIFIDE MSP beta test clients in fourth quarter 2008.

MAGNIFIDE Business Intelligence™

MAGNIFIDE Business Intelligence (BI) is the link to a MAGNIFIDE MSP client's loan portfolio data, offering the flexibility and capability to turn data into meaningful information and to connect clients with their business goals. This new integrated platform will enable users to report, analyze, predict and compare their loan portfolio at detailed loan level (in summary and over historical time periods).

The MAGNIFIDE BI solution provides functionality to address three types of MAGNIFIDE MSP client needs:

- Standard reports – system-generated, standardized reports of activity in the MAGNIFIDE MSP system
- Customized reports and queries – client-created and -managed reports and queries to meet specific business needs (formerly known as ad hoc reporting)
- Analytics – client-created and -managed analytical output that incorporates historical data

The first release of MAGNIFIDE BI will be available for MAGNIFIDE MSP clients in September 2007 and will deliver access to MAGNIFIDE MSP standard reports. With the BI Dashboard, users will be able to easily access standard reports as PDF files.

For additional information on MAGNIFIDE MSP or MAGNIFIDE BI, contact your Account Director.

FIS Plays Key Role in Record Loan Servicing Conversion from Major Servicer to Wells Fargo

In 2006, a leader in the mortgage servicing industry determined that it was going to exit the servicing of government loans and approached Wells Fargo to acquire its portfolio. Wells Fargo agreed to purchase the servicing rights related to the government portfolio, as well as a large conventional portfolio, amounting to nearly 1.3 million loans – the largest monetary value in the industry for a loan servicing sale.

Completing the Conversion

Forty-six FIS experts worked with Wells Fargo to complete the conversion and did it in record time. Many of the dedicated consultants and project leaders were on-site at Wells Fargo to assist in the due diligence, data mapping and testing.

The conversion was divided into three pieces and took a short eight months from start to finish. The first, and largest, piece was converted in four months, at which time, a break was taken to complete year-end processing. The second and third pieces were completed two months later.

Throughout the project, the two servicers and FIS held regular meetings on various levels and with various focuses. "Wells Fargo and the seller both have a common goal to ensure the customers have the best service possible and experience no negative effects from this conversion. The communication and teamwork among the three entities has been critical to this acquisition," said John B. Brown, senior vice president, Wells Fargo.

Partnering in Due Diligence

In addition to the conversion, Wells Fargo partnered with FIS in its due diligence efforts on the loans. Employees worked together to do a thorough review and analysis of the differences between the Wells Fargo system and that of the seller. Then, FIS made recommendations as to the optional enhancements and customization Wells Fargo needed to service the acquired loans.

"Due to the size of this acquisition, FIS had to understand and be involved from the very beginning to ensure its success," said Brown.

Reactivating a Client Number

Wells Fargo decided to reactivate an old client number for the acquired loans. FIS assisted as Wells Fargo's Technology Information Group worked diligently to reconnect this client number with Wells Fargos' more than 100 wrap applications. In addition, FIS completed a mass copy of user profiles and security from the existing client numbers to the reactivated client number to ensure all appropriate employees could access the loans.

> **"This transaction would not have been possible without the FIS employees. FIS demonstrated a true understanding of the servicing industry and MSP and, as a result, was able to proactively identify problems and offer solutions. With the close partnership between Wells Fargo and FIS, this was our largest acquisition ever and was also our best acquisition ever."**
>
> **John B. Brown**
> **Senior Vice President, Wells Fargo**

Furthermore, the loans were being service released from three different client numbers. As FIS was converting those loans to one Wells Fargo client number, it created a data scan and tables to map data. With this, FIS was able to automate the comparisons, which sped up the conversion process and provided increased data integrity.

Scaling the Data Center

From a technical infrastructure aspect, FIS needed to scale its data center. Because loan records stay on the selling client's books until after year end, it was not simply switching the "home" of the loans. Essentially, nearly 1.3 million loans were being added to MSP. FIS' technology experts increased the capacity of the data center to meet these needs in record time.

Setting a Record

In total, FIS employees spent 17,500 hours on this project, in addition to the many hours Wells Fargo employees devoted. Wells Fargo indicated that this record-setting conversion was seamless and completed ahead of schedule.

"This transaction would not have been possible without the FIS employees," said Brown. "FIS demonstrated a true understanding of the servicing industry and MSP and, as a result, was able to proactively identify problems and offer solutions. With the close partnership between Wells Fargo and FIS, this was our largest acquisition ever and was also our best acquisition ever."

The World Is Changing . . . Are You Keeping Up?

Take Advantage of FIS' Web Training Courses

As part of its e-learning curriculum, FIS has developed numerous Web courses to better fit clients' changing work and learning styles. These courses are outlined in FIS' Hire Intelligence Course Catalog, which is available for viewing, downloading and printing on the FIS Mortgage Campus Web site, *www.fiscampus.fnfismd.com/hire_intelligence.htm.*

Each Web course has a two-minute audio and demonstration that provide users with a quick overview of what the course will cover and the course benefits. By listening to and viewing these short demonstrations, users can quickly determine which Web courses are right for them.

Benefits of Web Courses

Because the Web courses are available 24/7, users have increased flexibility in meeting their training objectives. Most courses can be completed in approximately two hours, with the exception of the MSP Overview, which will take six to eight hours to complete. In addition, the use of Web courses optimizes your training dollars, as no travel costs are incurred.

Uses for Web Courses

Companies can utilize FIS' Web courses for a variety of purposes, including:

- Cross-training opportunities for new hires and seasoned experts
- Refresher courses for all staff levels
- New-hire training
- Prerequisites for more in-depth classroom training

"As businesses evolve and schedules get busier, it is important to have flexible training options. Standard classroom training just is not always possible in today's office environment," said Rachel Pocisk, banking officer, BB&T, and chair of FIS' Educational Services PowerCell Advisory Committee (ESPAC). "FIS' Web courses provide a great opportunity for companies to enhance their training plans and offerings to better meet employee needs."

Availability of Web Courses

Currently, FIS offers the following online Web courses:

- Corporate Advance Workstation
- Director Task Tracking
- Generating Payoff Quotes
- Introduction to Investor
- Loan Maintenance
- MSP Overview
- Online History Using P309
- Processing Reversals Using MSP
- Reversals
- Setting Up HELOC Plans
- Setting Up/Maintaining ARM Plans
- Soldiers and Sailors (SCRA)
- Suspense Processing
- System Security – Administrators

FIS will complete and make available the following Web courses this year:

- Cash Flow Overview
- Credit Bureau Overview
- Daily Simple Interest Overview
- Default Reporting
- Director Overview
- HELOC – Segmentation
- Modified Payment Logic
- OLLW Basics
- OneTime Draft
- Property Inspection

If you have a request for an additional Web course not on this list, please e-mail *mortgage.marketing@fnf.com* with your suggestion.

To support the ongoing needs and demands of hands-on, personalized training, FIS continues to offer customized classroom training and on-site mentoring in addition to the Web courses.

Register for Web Courses

Clients can register for Web courses at

www.fiscampus.fnfismd.com.

msp
ENHANCEMENT REVIEWS

PLS Business Process Reports – Default Management (FP5164, IP 1936, MSP 07-03)
This fast-path enhancement adds the private label servicing (PLS) client ID to the following reports:

- P-1B4 – Loans with Special Comment Codes
- P-195 – Investor List of Delinquent Accounts by Investor Loan Number
- P-196 – Investor List of Delinquent Accounts Aged
- P-4DL – Investor List of Delinquent Accounts by Investor Loan Number with Collection Workstation Comments
- T-3FN – Investor Delinquency Status/Reason Report

PLS Business Process Reports – Escrow Administration (FP5163, IP 1936, MSP 07-04)
This fast-path enhancement adds the private label servicing (PLS) client ID to the following reports:

- P-13D – Trial Activity Report
- P-17D – Delinquent Loans with Escrow Overages
- S-2N1 – FHA Bill/Recon Report
- S-242 – Unapplied Machine Disbursements by Batch
- T-35D – Final Activity Report
- T-39D – Loans Not Analyzed Report

PLS Business Process Reports – HUD Interest Disclosure (FP5165, IP 1936, MSP 07-05)
This fast-path enhancement adds the private label servicing (PLS) client ID to external output file #0304, HUD Interest Disclosure Statements.

PLS Business Process Reports – Interest on Escrow (FP5161, IP 1936, MSP 07-06)
This fast-path enhancement adds the private label servicing (PLS) client ID to report T-318, IOE/IORE Accrual/Crediting Report.

PLS Business Process Reports – Loan Administration (FP5166, IP 1936, MSP 07-07)
This fast-path enhancement adds the private label servicing (PLS) client ID to the following reports:

- P-1RR – RESPA Compliance Reporting
- P-187 – Monthly Report of Loans Paid in Full with Remaining Balances
- P-188 – Monthly Report of Loans with Escrow Advances

HUD SFDMS Reporting Code Revision II (EN3033, IP 1962, MSP 07-08)
This standard enhancement expands current MSP HUD SFDMS reporting logic by:

- Adding new default status and reason codes
- Updating the logical and illogical progression matrix based on the new codes
- Removing status and reason codes no longer valid for SFDMS reporting
- Allowing multiple status codes in a single reporting cycle
- Adding error messages for loan-level maintenance on MAS1/COL1 and for report T-673, HUD Single Family Default Monitoring System (HUD 92068-A Reporting)
- Adding new logic to automatically update the loan with status code 20 (Reinstated by mortgagor) and 21 (Reinstated by assumptor) if status code 98 (Reinstated using loss mitigation) does not exist
- Adding new logic to automatically update acquired loans with status code 22 (Serv trans/sold to assumptee)

Regulatory Changes to Call Reports RC-C Neg Am (EN3040, IP 1990, MSP 07-09)
This standard enhancement modifies report S-51Z, Schedule RC-C – Maturity and Repricing Data for Loans and Leases, to enable you to comply with the Federal Financial Institutions Examination Council (FFIEC) bulletin dated 10/31/06.

HELOC Effective APR (EN3019, IP 1942, MSP 07-10)
This standard elective enhancement calculates the ELOC effective annual percentage rate (APR) for use on your billing statements and within the MSP system enabling your company to be in compliance with Regulation Z.

GNMA Serial Note Pools (EN3012, IP 1431, MSP 07-11)
This standard elective enhancement enables you to make adjustments to the amounts calculated at cutoff for serial note pools and report serial note pools, along with the other Ginnie Mae pool types. The system can calculate the investor shortfall at investor cutoff and transfer the amount to the P&I custodial account in the next business cycle.

PLS – Business Process Reports – ARM Calculations Information (EN5168, IP 1936, MSP 07-12)
This fast-path enhancement adds the private label servicing (PLS) client ID to the following external output files:

- #0773 – ARM Calculation Information
- #0774 – ARM Calculation Information

ELOC Due Date Advance (EN3026, IP 1964, MSP 07-13)
This standard enhancement enables you to include late charges, NSF fees and other fees payment elements on a billing record and indicates if they are required in order to advance an ELOC loan's due date.

Modify DIA Calculation for ELOC Loans (IP 1986, MSP 07-14)
This standard elective enhancement expands the functionality provided by the Daily Interest Accrual Facility optional enhancement (IP 1443) by using actual days in the month and year for interest accrual calculation on ELOC loans.

MSP Sensitive Data Blocking – CICS (IP 1971, MSP 07-15)
This optional enhancement adds functionality to the Sensitive Data Workstation to enable you to mask sensitive data, such as social security and tax ID numbers, on CICS screens to minimize unauthorized access to sensitive MSP data.

Regulatory Changes to OTS TFR (T-3TS) (EN3041, IP 2000, MSP 07-16)
This standard enhancement modifies report T-3TS, Office of Thrift Supervision Reporting, to enable you to comply with the Office of Thrift Supervision (OTS) bulletin 0550-0023 dated 12/1/06, which mandates changes to the financial report including changes to the following schedules supported by MSP:

- Schedule CF
- Schedule SO
- Schedule LD

Creating Connections at the 24th Annual Information Exchange

The 24th Annual Information Exchange (IE) was held April 15 - 18, in Orlando, Fla., at the World Center Marriott Resort. IE is an annual conference that brings FIS employees, clients and business partners together to exchange ideas and learn more about FIS' offerings. The theme for this year's conference was *Creating Connections: Leadership. Technology. Results.*

Dan Scheuble provides an industry update at the 2007 Information Exchange General Session

More than 800 attendees participated in a variety of product and functional advisory meetings; attended informative sessions on FIS' products, services and strategic direction; and explored the Solutions Expo – the conference exhibit hall – that highlighted FIS products and business partner solutions.

Clients visit the Solutions Expo for hands-on demos.

FIS Clients and Employees Connected on Product Strategy

Throughout the day on Sunday and Monday, various advisory committees and user groups met to define priorities and enhancements to FIS products. These groups, made up of volunteer representatives from various clients, also use the face-to-face meetings as a forum to exchange information on such topics as best practices and the impact of regulatory issues on a functional area. If you are interested in participating on a particular committee or in getting information on what the committees are doing, visit the PowerCell Web site at *https://iportal.fnfismd.com*, and click on Committees.

Opening Events Enjoyed by All

FIS Chief Executive Officer Lee Kennedy kicked off IE at the Opening Session on Monday evening. In what could be dubbed a mini "State of the Union" address, Kennedy outlined the company's roadmap for the future and new business initiatives that will solidify FIS' position in the market as a leading provider of technology for financial institutions. Then, comedian Steve Rizzo took the stage and entertained the group as he delivered a powerful message on choosing healthy attitudes, both professionally and personally.

The following morning, Mortgage Servicing division executives invited attendees to a breakfast, where they provided updates on various

products and services. Dan Scheuble, president; Jeff Mouhalis, executive vice president of Product Delivery and chief information officer; and Cynthia FitzGerald, executive vice president of Customer Support and Services, gave presentations. In addition, the chair of the Mortgage Advisory Board, Randy Chestnut, senior vice president of Bank of America, provided attendees with a recap of the Mortgage Advisory Board meeting.

Attendees Chose From a Variety of Sessions

All day Tuesday and on Wednesday morning, FIS employees presented more than 25 informative sessions, labs and information exchanges on FIS products and services, including Magnifide MSP, home equity lines of credit, compliance issues and learning opportunities.

Products and Services Exhibited in Solutions Expo

In the Solutions Expo, FIS products were on display in Center Stage for hands-on demonstrations. This gave attendees an opportunity to see products firsthand and talk one-on-one with product experts. Surrounding Center Stage were various business partners offering products and services that provide support and efficiencies to the mortgage industry.

Clients visit business partners during the Solutions Expo reception.

Attendees enjoy free play at the arcades during the conference party.

Fun Had by All

Tuesday evening, attendees enjoyed the conference party at Universal Studios. Several attractions, including Dr. Doom's Fearfall®, the Incredible Hulk Coaster® and The Amazing Adventures of Spider Man®, were open for thrill seekers, and many people took advantage of the free play at the arcade. Attendees also enjoyed the buffets set up in the streets, and a DJ played all night for everyone's dancing enjoyment.

Wednesday afternoon, many attendees gathered for golf at Hawk's Landing golf course.

Planning Ahead for the 25th Annual Information Exchange

The 25th Annual Information Exchange will move to the new Rosen Shingle Creek Hotel in Orlando, April 20 - 23, 2008. FIS looks forward to seeing you there.

FIS Continues to Enhance ELI

FIS' Electronic Loan Interface (ELI) loan boarding tool is an intuitive, interactive system that enables servicers to board loans from Mortgage Servicing Package (MSP), non-MSP and correspondents' origination systems. Since this standardized application produces the necessary loan setup transactions, the days of building interfaces to board loans are over.

ELI's flexibility ensures data integrity and offers more control over the loan boarding process. It offers improved accuracy in the setup process, as fewer manual entries are needed, and clients use ELI to scrub incoming data. The tool also provides dynamic conversion tables, mapping facilities and online conversion reports to eliminate errors.

ELI's Flexibility Improves Processes at U.S. Bank

U.S. Bank, an ELI user for seven years, provides a service to one of its investors that requires them to convert loans from a servicer onto U.S. Bank's system in a very short time period.

"Because of the flexibility ELI offers in the testing process and our ability to control the programming, we were able to convert $2 billion in mortgage servicing – more than 11,000 loans – two days after receiving the ELI file from FIS," said Michael Alexander, first vice president of U.S. Bank Home Mortgage. "I believe this is absolutely the quickest turn time that we could expect, and it would not have been possible without ELI."

FIS Enhances ELI

FIS delivers two new ELI releases each year that contain enhancements to the application, including new tables, options and fields. These enhancements are designed to improve the functionality of the application, increase efficiencies and improve usability. There have been a variety of recent enhancements, which are described below.

Archive System – Provides the ability within ELI to archive old or unused projects. Users can restore these projects in the future, at which time, they are brought current with the latest release, including new fields. This feature enables clients to keep only the projects they are actively using, while preserving the experience gained from past conversions.

Troubleshooter Tool – Provides assistance in researching, isolating and correcting error messages and data conversion problems. With this tool, users can view the mapping path from the source field to the MSP field; the selected option; the definition logic for the field, along with other options available; and any tables used in converting the field. Users can also make changes to the manner in which a field is converted by launching various functions from this tool.

"The Troubleshooter area of ELI is a wonderful tool that allows us to view criteria for fields without having to jump around from the Mapper to the Definition to the MCP Options to the Table Maintenance – it is all on one screen," said David Peters, senior ELI analyst at National City Mortgage Co. "The MCP Option portion is especially handy, as it takes you to the exact field in question. This saves a lot of time and searching, since certain fields are in one section of the Definition but in a different section of the MCP Options."

Jama Nation, mortgage servicing system administration and acquisition manager of BB&T added, "The troubleshooting feature has made it much easier to research the tables and logic used for specific fields."

Conditional Mapping – Enables users to place conditions on when a field is brought over in the mapping. The field mapping window in the Data Mapper contains an area where conditions can be set for a field. The field is populated with the source field only when the condition has been met. Because conditions can be applied to determine when a record should be used, this functionality allows for multiple source records per loan.

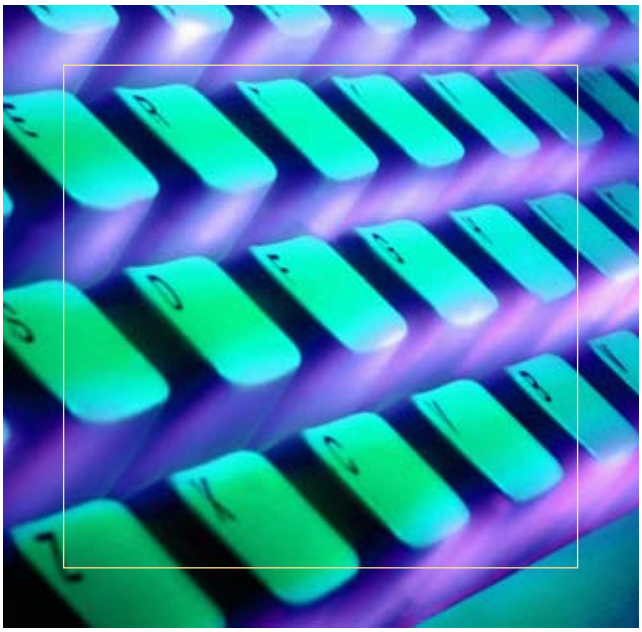
"We will begin using the Conditional Mapping tool soon and expect it to replace most of the data manipulation we perform prior to processing loans through ELI," said Michael Alexander, first vice president of U.S. Bank Home Mortgage. "Conditional mapping will enable us to centralize and standardize these operations, allowing responsibilities within our group to be shared among several individuals, instead of being handled by just one expert."

Security Logging – Logs incorrect user ID and password attempts. The log also contains the date when the password was last changed, expiration date and status.

HELOC Billing History – Allows ELI to populate the ELCC screen in MSP via transactions for HELOC billing history.

ELI Lite – Provides clients with full ELI functionality that is limited to a single source of data, including data mapping, conversion options, file converter, data analysis, conversion and ad hoc reporting, tables, vendor exports and ELI Express. ELI Lite is ideal for smaller clients and includes two ELI upgrades per year. ELI Lite has a lower license fee and annual maintenance cost.

Contact your Account Manager for more information on this version of ELI.



Coming Soon

FIS is currently developing automated ELI functionality that enables users to schedule established ELI projects to run at a particular time, without user intervention. This feature will allow users to schedule the run for ELI projects when the user is comfortable with the mapping and conversion options chosen, and the project does not need in-depth review. The automated version uses the same conversion options, mappings and tables as manually running ELI. Audit logs are included to report run results, and reports are fed to ELI for review. In the event of a failure, the user can perform a rerun in ELI with a single button click. The automated features of ELI will be available in spring 2008.

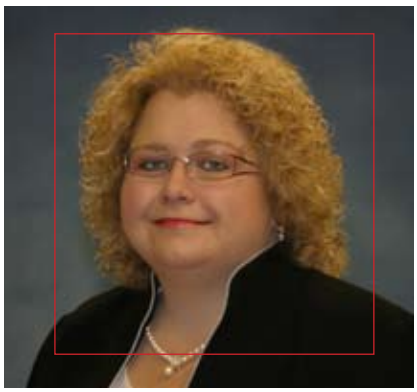
The First Master CMS Recipients Honored

FIS' Marge Ptacek and Destinee Pratt, both senior professional services consultants, were recently honored at the Mortgage Bankers Association National Servicing Conference as the industry's first Master Certified Mortgage Servicers (CMS).

To achieve the Master CMS, Ptacek and Pratt completed all three tracks of the CMS designation: Loan Administration, Financial Controls and Investor Administration, and Default Administration. They then passed the rigorous Master CMS examination.

For more information regarding the CMS program or to enroll, visit *www.campusmba.org*.

Marge Ptacek



Destinee Pratt

FIS has more than 1,500 MORTGAGE INDUSTRY EXPERTS.

FIS – The leader in industry knowledge.

Fidelity National Information Services' (FIS) experts average nearly 20 years' hands-on experience in the mortgage banking and IT industries. With vast domain expertise and comprehensive product, industry and technology knowledge, these expert consultants will work with you – at your location or ours – to meet your tactical and strategic objectives. As the leading provider of mortgage servicing technology, FIS prides itself on complementing its technology offerings with experts who can help you achieve your business goals.

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