

LPS VALUATIONS

With LPS' nationwide coverage, connectivity and dedicated service teams, LPS can deliver appraisal services wherever you are and whenever you need them.

No matter what type of valuation products you need, Lender Processing Services (LPS) has an effective solution. Through its LSI division, LPS is the nation's largest and most experienced appraisal management company. LPS has the industry's most complete range of valuation products – from traditional full appraisals to sophisticated automated valuation models (AVMs). LPS even offers hybrid solutions that give you the best of both or all options.

LPS has the unique ability to leverage industry-leading data, products, services, people, technology and financial resources to deliver the best valuation solutions for your business needs. Here's why so many mortgage providers trust LPS for their valuation needs.

Proven Experience

With more than 40 years in the valuations business, LPS is the largest centralized appraisal, title and closing management company in the country. We currently serve more than 350 mortgage providers – including 24 of the top 25 mortgage lenders and servicers.

Nationwide Coverage

LPS manages a nationwide network of 20,000 approved appraisers from more than 9,500 appraisal firms, as well as 25,000 real estate professionals serving all 50 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. The size and scope of LPS' corps of experienced professionals is unmatched in the industry.

Comprehensive Product Solutions

LPS is best positioned to assist loan servicers in determining risk exposure associated with non-performing assets through a full array of valuation products.

Broker Price Opinions (BPOs) – Quick, Low-Cost Options

- Performed by licensed real estate professionals
- Industry standard and custom forms available
- Comparative Market Analysis (CMA)

Traditional Appraisals – In-depth Risk Assessment

- Completed by licensed and/or certified appraisers
- 2055 Exterior
- 1004 Uniform Residential Appraisal Report
- REO Addendum (Real Estate Owned)



Quality

LPS' chief appraiser oversees all quality assurance procedures. Utilizing a proprietary automated quality control system, LPS checks every appraisal report against more than 100 individual rules. A designated LPS quality control team continually reviews each client's specific underwriting standards, and post-funding audits are conducted to improve quality.

What's more, all LPS appraisers must meet stringent qualifications, including a minimum of three years experience, valid state certification/licensing, at least three institutional lender references and three work samples satisfactorily reviewed by LPS' analysts. Continuous monitoring and management of appraiser performance keeps service levels at their peak.

Connectivity

For your ease and convenience, LPS can meet your order placement and delivery methods through LPS' Mortgage Servicing Package's (MSP's) Web Services, RealEC and customized options. LPS' integration with most major servicing systems offers you the ability to place orders with the click of a button.

For added speed and convenience, LPS has enhanced MSP's Director with a Smart Button, enabling clients to order BPOs and appraisals from LPS.

Clients that have installed MSP's Director 5.0 SP6 or higher can use the Smart Button to determine if the company has recently ordered a BPO or appraisal on a specific property. This feature ensures that different departments are not ordering (and subsequently paying for) the same products multiple times. Once clients confirm an order placement, the request is automatically sent to LPS for fulfillment.

LPS' Web Services provides a quick and convenient way for mortgage servicers to obtain LPS' broker price opinions BPOs and automated valuation models AVMs. Through Order Exchange, LPS' Web-based graphical user interface, registered users can place orders, receive documents and communicate with LPS for valuations.

Call or e-mail us today to find out how your mortgage business can benefit from the most powerful valuation solutions in the industry.

Rely on LPS – the valuations provider with the experience, industry-leading data, technology and financial strength to help your business achieve success.



LENDER PROCESSING
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