

A browser-based, online reporting tool that enables users to electronically view, customize, archive and distribute MSP standard reports.

Managing report access and distribution is a time-consuming and costly function for any business. Consideration must be given to the integrity of the underlying data, the vehicle to distribute reports across the organization and how to retain the report documents for future use. Lender Processing Services (LPS) offers PowerView for online viewing of MSP-generated reports and report distribution in a variety of formats. The reporting tool is easy to use, readily accessible and a powerful choice for viewing and distributing standard reports directly out of MSP.

PowerView at a Glance

Online access to reports from the system of record offers considerable advantages over printed reports. PowerView is an efficient and economical way to view MSP-generated reports; make the reports available to users across the organization; and control distribution, storage and archival processes, and corresponding costs.

- Choose from literally hundreds of standard MSP reports for viewing, including year-end and Online LetterWriter report output.
- Select from several storage period options to control the length of time that reports remain online for immediate retrieval (up to 92 days) and for archival storage (up to seven years).
- View, save and print reports to a local printer in Excel, text or pdf format.
- E-mail reports to third parties, such as investors, auditors and business partners.

PowerView Value

Flexible and Universal Access

- Enables users to create easy-to-use, logical views of MSP output containing only the data necessary to perform specific tasks and in a user-friendly format.
- Exports data from PowerView for use in Windows®-based desktop applications.
- Allows clients to determine the appropriate length of time a report should be accessible online before being written to an archival storage media.
- Uses the LPS Lending Portal to make online viewing of reports available to users across the enterprise.

Usability

- Easily locate needed data by applying colors to lines or columns of information, based on user-defined conditions.
- Include or exclude lines, pages and/or columns from viewing or printing.
- Add notes to an entire report or specific lines within a report that others accessing the report can view.
- Tag items within a report to facilitate information sharing among users.
- Bookmark items or areas within the report for quick and easy cross-reference.



Cost Management

- Reliance on data directly out of MSP minimizes handling and resulting delays that compromise data currency.
- Online access to MSP reports reduces dependency on paper, CDs or microfiche and corresponding supply, storage and retrieval costs.
- According to the Gartner Group, businesses can decrease printing volume as much as 60 to 80 percent by adopting an electronic viewing tool like PowerView, translating to a seven cents-per-page savings for every page that is viewed electronically and not printed.
- The PowerView tool eliminates the need to purchase and maintain equipment and to transport data for loading to a stand-alone report application.

PowerView is an effective alternative to printed report output, which accounts for a significant percentage of information technology budgets, including the cost to purchase and maintain related equipment. Electronic access to MSP reports reduces the need to print and distribute copies and solves the problems surrounding data latency, manual touch points, and document storage and retrieval. PowerView gives users quick access to needed reports – increasing productivity and ultimately lowering processing costs.



About LPS' MSP

LPS' comprehensive, leading-edge servicing technology, MSP, gives servicers the ability to automate all areas of loan servicing, including loan setup and maintenance, customer service, cashiering, escrow administration, investor accounting, default management, corporate accounting and federal regulatory reporting. More mortgages are serviced on MSP than any other servicing system.

PowerView reduces the need for producing hard copies of reports and decreases the storage and maintenance costs that accompany report generation on paper or CD.



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