

Easy-to-use, browser-based query capabilities enable users to access current, loan-level MSP data.

For an organization to become a leader, it must have easy and timely access to information. Lender Processing Services (LPS) offers Passport, the key to satisfying your ad hoc query needs. The browser-based tool is your “passport” to loan portfolio data housed on LPS’ servicing package, MSP.

Passport includes a proprietary graphical user interface (GUI) and a comprehensive mortgage servicing database. The database houses the majority of MSP data in a relational database format. Following nightly MSP updates, programs are run to extract, scrub, calculate and populate the database. The Passport GUI interface enables users to query the database using a variety of selection criteria, filtering and sorting capabilities. Managers have fast and easy access to information needed to manage their mortgage servicing business.

Passport’s loan query functionality enables the client to query loan-level data in the portfolio, cash, default and escrow areas. Passport also gives the user with the capability to create a file in the correct transaction layout to provide mass updates to MSP. This allows the user to make changes to multiple loans from a single file. For example, a user may want to place stops on all loans affected by a disaster. A simple query identifies the loans, and a mass update places a stop flag in MSP to not assess late charges.

Passport at a Glance

- Comprehensive mortgage servicing database with 3,900+ data elements covering all areas of loan servicing, including:
 - Default
 - Escrow
 - Home equity lines of credit
 - Adjustable-rate mortgages
 - Investors
- User-friendly query tool
- Ad hoc and scheduled query functionality
- Automated distribution of extracts to third parties via tape, CD or EDI
- Export of query results to Microsoft Excel®, text or other files/applications
- Client-server environment hosted by LPS and accessible through the LPS Lending Portal

Passport Value

Productivity and Cost Savings

- Reduce time spent manually merging or creating data for daily or monthly reports
- Monitor the loan portfolio for risk or profit opportunities
- Respond quickly to ad hoc executive information requests
- Identify mass changes for loan clean-up, and submit mass batch transactions to MSP



Business Support

- Provide data needed to customize reports, spreadsheets and graphs that communicate or validate business status and issues
- Combine external data with MSP data to create comprehensive data sets for analysis
- Design custom extracts and transmit to third parties to meet regulatory or partner requirements
- Allow users to create special investor reports for private investors

Data creates information, and information creates the power to act. Passport is an efficient, effective and economical way to extract and analyze MSP portfolio data. As a complement to MSP, the industry's leading technology platform for servicing loans, Passport allows clients to use the data housed on MSP to make more informed and profitable business decisions.

About LPS' MSP

LPS' comprehensive, leading-edge servicing technology, MSP, gives servicers the ability to automate all areas of loan servicing, including loan setup and maintenance, customer service, cashiering, escrow administration, investor accounting, default management, corporate accounting and federal regulatory reporting. More mortgages are serviced on MSP than any other servicing system.

Passport's robust data selection, filtering, sorting and export functions give users the information they need to make informed and profitable business decisions.



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