

## What is LPS LaserCheck?

LPS LaserCheck is an automated system that prints and prepares checks for mailing in a single step. LaserCheck enables businesses to increase efficiency and flexibility, which allows them to save money and time – just by changing the way they write checks. LPS' automated system produces checks generated from LPS' MSP, on-demand checks, and checks imported from other data sources. All checks produced by the system can include the company's logo, up to two authorized signatures or signature lines, and magnetic ink character recognition (MICR) encoding on blank safety check paper.

LaserCheck eliminates the need for preprinted check stock that can become obsolete with an account or bank change. Getting started is easy – using a Windows® XP computer and an LPS-certified MICR printer, LPS will provide the LaserCheck software, training and implementation services, and clients can be producing checks within 30 to 45 days.

### Certified Printer Models Include:

- Kyocera 3700
- Kyocera 3718
- Kyocera 7028
- Kyocera 7028M
- Lexmark ST-9530
- Lexmark ST-9550
- Troy MICR 2300
- Troy MICR 3005
- Troy MICR 4250

## Value and Benefits

### Increased Efficiencies

- LaserCheck prints a complete check in a single step, saving time and money by eliminating multiple handling of checks and preprinted check forms.
- Check preparation is quick and efficient. LaserCheck merges check data with the

check profile, logo, and signatures, and encodes the MSP-generated check number in the MICR line.

- MSP and LaserCheck provide the ability to create checks with check numbers up to 10 positions.
- Check files can be automatically routed from MSP via LPS' secure InterChange, loaded into the application, and staged for printing.
- For checks downloaded from MSP, the MICR line is included in the data download, increasing accuracy and reducing check clearing errors.
- For on-demand checks, the MICR line is automatically generated based on the routing information and account number entered in the account maintenance screen, reducing clerical errors and ensuring that banking standards are met.
- MICR lines generated for all types of checks can be overridden as required by special circumstances to allow for greater business flexibility.
- Multiple check profiles can be created for any type of check produced in the system, each with unique logos, signatures, check format and printing options.
- The Optional MSP Combined Check and Disbursement Voucher enhancement reduces check production time by automatically printing voucher entries with the check, eliminating the need for manual reconciliation.
- Home equity line of credit (HELOC) convenience checks can be prepared for mailing or immediate distribution to HELOC



borrowers, providing an alternative method of credit line access.

- Checks can be sorted or filtered based on one or more available fields in the check file. This feature allows users to set the order in which checks will be printed to facilitate distribution and reduce handling.
- An import feature enables check data from a source other than MSP to be imported and processed within the system, reducing processing redundancy.
- An export feature enables check data to be exported for reporting and/or use with other systems for automated reconciliation, alternative processing and more.
- Reusable import and export profiles can be created, reducing file load and export time.

### **Unparalleled Data Security**

- Checks downloaded from MSP are transmitted via LPS' secure InterChange to protect check, company and account information in flight.
- LaserCheck's database is fully encrypted to protect data after creation or upload.
- All check, account and company data referenced during the printing process, including logos and signatures, is stored within the encrypted LaserCheck database.
- LaserCheck's permission-based security enables servicers to create access profiles for each user with a level-of-data access and processing ability appropriate to the user's job function.
- User activity is recorded from the time of system logon and available for monitoring via LaserCheck's user-activity reporting.
- Passwords are masked upon entry, and temporary passwords are assigned following administrative resets.
- LaserCheck's report archival process creates encrypted files that can only be unlocked and viewed through the application, ensuring secured data archives.

- LaserCheck is certified with a variety of current market printer offerings, each providing additional security features to secure negotiable instruments and the data used to create them.

### **Increased Accuracy and Management Review Options**

- Users have the option to view check data and reports before printing, enabling information verification for increased accuracy.
- LaserCheck displays and prints detailed and summary reports of printed MSP-generated, imported and on-demand checks.
- The data included on LaserCheck reports can be sorted at multiple levels, providing flexibility for management and fiscal reporting.
- The graphical user interface provides convenient online help and search tools that enable users to quickly locate accurate answers to questions.

### **About LPS' MSP**

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LPS' comprehensive, leading-edge servicing technology, MSP, gives servicers the ability to automate all areas of loan servicing, including loan setup and maintenance, customer service, cashiering, escrow administration, investor accounting, default management, corporate accounting and federal regulatory reporting. More mortgages are serviced on MSP than any other servicing system.



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SERVICES

[mortgage.marketing@fnis.com](mailto:mortgage.marketing@fnis.com)

800.991.1274

[www.LPSVCS.com](http://www.LPSVCS.com)