

# CLOSINGSTREAM™ FOR LOAN SERVICING

ClosingStream's unique online processing features makes it ideal for loan modification, extension and repayment plan use.

## Same-Day e-Signing of Loan Modification Documents

With loan modifications occurring at an unprecedented pace, loan servicers nationwide are searching for innovative ways to streamline loss mitigation processes and reduce costs, while maintaining highly secure and efficient processing. LPS' LSI division, the nation's largest provider of integrated mortgage solutions, offers a powerful way to improve efficiency and reduce costs with loan modifications.

LPS LSI's ClosingStream, a self-service, e-signature technology solution, helps servicers shorten cycle times, increase response rates, reduce expenses and lower the risk of foreclosure.

Using the customer's e-mail address, servicers can quickly deliver and execute documents. The ClosingStream system facilitates the electronic signing of documents in MISMO Category 1 Smart doc, Word or PDF formats. LSI's authentication protocol, embedded within ClosingStream, creates a consistent document presentation format and a highly secure environment for the protection of sensitive information.

## Benefits

ClosingStream's unique online processing features makes it ideal for loan modification, extension and repayment plan use. Some benefits to servicers are:

- Simplifies document presentation and provides an audit trail of the customer's acceptance with time and date stamps for added security.
- Decreases mailing and document coordination expenses while reducing response delays.

- Easy integration through a customized GUI to the servicer's existing work process.
- Increases the percentage of pull through.
- Eliminates execution and delivery errors.
- Custom-branded Web site, e-mail messaging and customizable campaigns.
- Implementation complete in less than two weeks.

## Demonstrated Results

Servicers nationwide have deployed ClosingStream as their primary eSigning closing process. When borrowers are provided with a choice between eSigning or mail away closing, borrowers are choosing ClosingStream an average 85 to 90 percent of the time. Some documented results as reported by servicers are:

- The ClosingStream e-Signing process is realizing 85 – 90 percent pull through rates vs. 75 percent when signing must be completed via mail-away document workflows.
- On average, the time required between loan modification creation and eSigning has been reduced by six days.
- ClosingStream's eSigning process eliminates loan execution and delivery errors.

## Call Today

To learn how ClosingStream's loan modification solution can improve your company's processes and lower expenses, call 866.624.8422, go online to [www.closingstream.com](http://www.closingstream.com) or e-mail us at [sales@lsi-lps.com](mailto:sales@lsi-lps.com).



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