

LOAN MODIFICATION SERVICE

LPS Document Solutions helps you transform costly foreclosures into performing loans.

Expert Loan Modification Document Creation and Fulfillment

For financial institutions managing a high volume of loan modifications, **LPS Document Solutions** provides a complete range of robust, end-to-end loan modification document and fulfillment solutions to help you expertly manage your default prevention process.

Automated Document Creation

When you and the borrower reach an agreement on a loan modification package, LPS Document Solutions prepares the appropriate paper or electronic modification documents. Each loan modification package is created based upon client-specified business rules and is compliant with county recording and loan program requirements.

LPS Document Solutions has the capacity to manage large processing volumes while fulfilling your unique loan modification document needs and offers the following capabilities:

- Supports interest rate, term and principal MOD types
- Multiple order-placement options
- Mail away or signing options
- Seamless access to LPS data repository for public records data
- Supports custom letters, e-mails and online formats
- Executes for lender through corporate resolution
- Online dashboard management tools
- Robust client care – interactive Web site
- Provides reports in many formats

eSignature and Electronic Delivery Capabilities

LPS electronically transmits loan modification packages to overnight courier services or notaries and offers eSigning capabilities which deliver time and cost-saving benefits to clients:

Reduce Cycle Time: Approximately 65 percent of LPS' loan modification documents are executed the same day and more than 80 percent within 48 hours – instead of seven to 10 days via the U.S. Postal Service.

Increase Response Rates: The convenience and efficiency of an online process substantially increases the percentage of executed documents and automatically sends e-reminders to borrowers who have not responded within the desired timeframe.

Reduce Expenses: eSignature capabilities allow you to avoid round-trip “snail mail” expenses.

Your business will achieve significant savings by eliminating the variable costs incurred when your staff creates, prints, stuffs, mails and tracks paper documents.

Our integrated, streamlined approach moves you and your customers quickly, efficiently and smoothly through the signing and recording process. More importantly, LPS Document Solutions helps you transform costly foreclosures into performing loans.

To find out how your mortgage business can benefit from the most powerful loan modification document solutions in the industry, call 888.DOCX.NET (888.362.9638) or e-mail us today at info@docx.com.



DOCUMENT SOLUTIONS
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