

LPS DESKTOP™ TAX MANAGEMENT

Boost escrow servicing efficiencies and cultivate new revenue opportunities with LPS Desktop Tax Management.

In order to succeed in today's challenging and competitive mortgage marketplace, lenders and servicers need to identify ways to reduce costs, enhance operational efficiencies and increase revenue. LPS Desktop Tax Management is a user-friendly, innovative workflow management and escrow servicing solution that gives lenders and servicers an advanced level of automation and efficiency in real estate tax management.

A flexible, innovative system that supports multiple tax service models

LPS Desktop Tax Management enables servicers to create customized escrow management solutions that best suit their operational needs, while empowering lenders to automate all tax escrow-related activities internally.

LPS Desktop Tax Management offers state-of-the-art automated auditing, real-time exception processing and fully integrated workflow management tools, all which enable lenders and servicers to:

- Implement easy-to-use, real-time management dashboards that proactively monitor and manage all processes.
- Identify staffing needs, run rates and employee performance, thereby reducing the risk of overstaffing or late payment penalties.
- Automate payment and audit exceptions using customer-specific rules, greatly reducing the number of employees needed to process tax payments.

- Streamline the exception process by implementing work queues that supply processors with supporting, real-time information, thereby reducing the number of FTEs required to manage tax payment and audit exceptions.

System Integration

With integrations to the industry-leading LPS Mortgage Servicing Package (MSP) and LPS Desktop Workflow Management system, LPS Desktop Tax Management is able to leverage LPS' comprehensive data and feature sets, providing lenders and servicers with an unparalleled opportunity for efficiency gains in escrow servicing. In addition, existing MSP and LPS Desktop users can incorporate LPS Desktop Tax Management with minimal conversion requirements, resulting in a seamless user experience.

By implementing LPS Desktop Tax Management within their real estate tax management program, lenders and servicers are able to automate workflow and implement business rules that streamline processes and enhance back-office efficiencies. LPS Desktop Tax Management also facilitates management oversight of the real estate tax management process.



Implementation Models

LPS Desktop Tax Management supports multiple implementation models based on a servicer's current internal escrow processing operation, including:

Application, Data and Services –

Collaboration with LPS as a tax vendor to implement the LPS Desktop Tax Management system, obtain tax data and streamline tax processing solutions.

Application and Data only – Collaboration with LPS to implement LPS Desktop Tax Management in order to access tax data, while handling tax services in-house.

Application only – Implementation of LPS Desktop Tax Management to gain its automation benefits, while performing all tax services in-house, including data procurement.

In addition, lenders and servicers have the potential to generate revenue from a proportional distribution of the tax-service fees based on the responsibilities they choose to accept. Under this model, lenders and servicers will have the opportunity to generate more revenue as loan originations increase in the future.



To find out how LPS Desktop Tax Management can help reduce expenses, streamline processes and increase revenue for your organization, contact Alex Barber at 866.457.4112, or visit www.LPSVCS.com.

LPS Desktop management gives lenders and servicers an advanced level of automation and efficiency in real estate tax management.



PROPERTY TAX SOLUTIONS
A LENDER PROCESSING SERVICES COMPANY

mortgage.marketing@LPSVCS.com

866.457.4112

www.LPSVCS.com