



LPS Attorney Roundtable

The LPS Attorney Roundtable held an in-person conference on **Thursday, June 11th at the Eight Annual LPS Attorney Summit in Minneapolis, MN, at the Marriott City Center**. The attorney members of the Roundtable include the following firms:

Aronowitz & Mecklenburg [CO]
Baxter & Schwartz [TX]
Shapiro & Swertfeger [GA]
Wilson and Associates [AR]
Law Offices of John Clunk [OH]
Potestivo & Associates [MI]
Shapiro and Fishman [FL]
Zucker, Goldberg & Ackerman [NJ]
Cohn, Goldberg & Deutsch [MD]
Dunakey & Klatt [IA]
Goldbeck McCafferty & McKeever [PA]
Martin, Leigh, Laws & Fritzlen [MO]

The next meeting will be held on August 10th at the CMBA in Las Vegas, NV. If you have any comments or items of concern you would like added to the agenda for discussion, please contact any member of the Attorney Roundtable who you are comfortable reaching out to, or contact LPS Attorney Relations at AttyFeedback@lpsdefaultsolutions.com.



**Attorney Roundtable Meeting
Thursday, June 11, 2009**

TOPICS OF DISCUSSION

1) Welcome New Firms / Thank Exiting Firms

(Lindsey Lesch)

Exiting:

Aronowitz & Mecklenburg
Baxter & Schwartz
Shapiro & Swertfeger
Wilson and Associates

New:

Cohn, Goldberg & Deutsch
Dunakey & Klatt
Goldbeck McCafferty & McKeever
Martin, Leigh, Laws & Fritzen

2) Recent/Upcoming APR Enhancements

(Lindsey Lesch)

- a) Compliance %
- b) Delinquent Events
- c) Foreclosure weighting adjustments
- d) Post Sale to 3rd Party Funds weighting

OVERVIEW: LPS went over the upcoming APR enhancements, due to come out July 7th. The weightings and additional details on changes are outlined in Network Update 2009-335. For the new delinquent events measurement, LPS advised that when acquisition files come in, they are reprojected so the firms have time to complete the events coming due. LPS asks that firms look at which events are coming due soonest and work those first.

DELIVERABLE: LPS will send a Network Update regarding the new APR enhancements prior to the release of these changes. (Network Update 2009-335 was sent.)

3) Quality Reports

(Matt Rogina)

- a) MFR Objections
- b) POC Objections
- c) First Legal Filed Prior to Title Received
- d) Contested Foreclosures

OVERVIEW: Matt went over the new Quality Reports LPS is developing for the attorney firms and asked for feedback. The Roundtable advised that for the MFR Objection report, they would like to have a dropdown for objection types or reasons and in-depth details for identifying the holds or issues. All firms agreed that detail reports would be helpful for each report, in addition to these new reports.

DELIVERABLE: LPS will provide an ETA on these reports to the roundtable firms as soon as it is available.



4) Reprojections

(Bill Newland and Chris Hymer)

OVERVIEW: Bill and Chris are developing a matrix that outlines the allowable days for reprojections on each step for LPS staff to reference. All staff members that handle reprojections will have access to this matrix to make reprojection approvals and denials more standard. The Roundtable suggested putting a matrix of holds/issues descriptions out under the main screen tutorial in LPS Desktop for all firms to be able to access. LPS can add this to Business Objects as a reference document.

DELIVERABLE: LPS will let the Roundtable members know when this reprojection matrix has been completed.

DELIVERABLE: LPS will collect the necessary information to make a hold/issue matrix available on Business Objects and provide an ETA for the completion of this project.

5) Business Objects Reporting Feedback

(Justin Paden)

OVERVIEW: The Roundtable members advised that it should be easier to distinguish one report from another in Business Objects. Either additional lines are needed in between the different report titles or possibly a deeper shade of blue should be utilized. LPS advised that this is an enhancement that is already being worked on and should go through with the next upgrade. LPS also advised that the information that was presented in the Business Objects breakout session will be added to the Help folder in Business Objects reporting, so all firms can access the provided information.

One Roundtable member requested that the detail reports in Business Objects be updated to include the vendor ID for loans on these reports. LPS reviewed the reports and they do contain a column for Vendor Reference number.

DELIVERABLE: LPS will follow up with the Roundtable firm to get further information on what data they would like to see added to the detail reports.

6) Firm request to close processes

(Potestivo & Associates)

OVERVIEW: It was requested that the firms have the access to close out a process opened in error as opposed to having to send an intercom to LPS and wait for it to be closed. LPS advised that firms cannot be granted access to close processes, but an Issue will be created to help expedite the process. Firms will be able to raise this Issue when they need a process closed, instead of sending an intercom. In the Issue, the attorneys will be responsible for identifying the process to be closed and why it needs to be closed. These Issues will be easily tracked, so the turn time in closing these processes should be quick.

DELIVERABLE: LPS will identify the best way to handle these requests. The current plan is to create an Issue. More review is necessary to determine if these should be process-specific.

STATUS UPDATES

1) Client Specific APR Summary Report

(Lindsey Lesch)

Description: LPS created a firm version of the new Client Specific APR Summary Report.

Resolution: LPS sent the Client Specific APR Summary Report guide to the Roundtable members, conducted training on this report with all Roundtable firms and put the Client Specific APR Summary Report guide on Business Objects where it is now accessible to all firms.

2) Create a Referral Volume report for firms (HD# 03926)

(Lindsey Lesch)

Description: LPS has received requests from firms to have a report that shows all of the referrals they have received within a given timeframe. LPS management agreed that it would be useful for the firms to have a report



that shows how many referrals each firm receives per month and from which clients. This report has now been completed.

LPS sent the Referral Volume Report guide to the Roundtable members and also placed the Referral Volume Report guide on Business Objects where it is now accessible to all firms.

Comment: Some Roundtable members said that they have not be able to successfully pull this new report.

DELIVERABLE: LPS will review the concerns regarding this report and identify if adjustments are needed.

3) Create report showing number of issues open for a firm (HD# 04554) (Barrett Daffin Frappier)

Description: The firm requested a Report that will allow a person to choose by type, client, and date, what holds/issues have been requested, approved, denied and closed. This was suggested because the firm wanted to use this to see the number of a specific Issue that had been processed by individuals at their firm in a certain time period.

Resolution: This ticket was completed and Attorney Relations put together a guide and sent it to the Roundtable members. This guide was also put out on Business Objects where it is accessible to all firms.

4) LPS Adding Stop/Holds to Process Management main menu (Bendett & McHugh)

Description: The firm has requested for a stop/holds queue to be added to the main menu in Desktop, similar to how the fees and costs appear. This can actually be accomplished by creating a workgroup for stop/hold/postponement events.

Update: A ticket has been opened to create the Stop/Hold workgroup for firms. Also, a guide is being created to show firms how to set up a workgroup in general, in case there are other items firms way want to create a workgroup for. Once this guide is created, firms will be able to create their own workgroups in Desktop.

DELIVERABLE: LPS will send the guide to creating workgroups to the Roundtable firms when completed.

5) Document name Included in Document Revision process (Shapiro & Fishman)

Description: Request for the name of workload items to include name of the document that is uploaded for revision. The Roundtable asked if it would be possible for a notification to be sent to the user that opened the particular process, when a signature required process is closed for that document.

Resolution: Currently a process launches that notifies the firm they have a revision that is needed. That functionality provides the necessary notification to the user that a work item has been created for their office and action is needed. The notification via intercom would be an additional feature that at this time is not going to be implemented.

Attorney Reporting Project List – Top Priorities

Item	Description	Status
Delinquent Events Compliance %	This stage will measure the percentage of events that came due during the APR period that were completed or reprojected without becoming delinquent.	Scheduled for 7/6
Compliance Percentage Stage	This stage will measure the percentage of files with scheduled sale dates and files taken to sale in the current month that are/were in compliance with FNMA timelines.	Scheduled for 7/6
Post Sale to Third Party Funds Received	Weighting will be applied to this stage.	Scheduled for 7/6



Item Description	Active Tasks	Tasks Assigned to
Recent/Upcoming APR Enhancements	LPS will send a Network Update regarding the new APR enhancements prior to the release of these changes.	Attorney Relations
Quality Reports	LPS will provide an ETA on these reports to the roundtable firms as soon as it is available.	Attorney Relations
Reprojections	LPS will let the Roundtable members know when this reprojection matrix has been completed.	Bill Newland/Chris Hymer
Issues/Holds	LPS will collect the necessary information to make a hold/issue matrix available on Business Objects and provide an ETA for the completion of this project.	Bill Newland/Chris Hymer
Business Objects Reporting Feedback – Detail Reports	LPS will follow up with the Roundtable firm to get further information on what data they would like to see added to the detail reports.	Attorney Relations
Firm request to close processes	LPS will advise when the Issue for closing a process has been created.	FC Atty Management
Create a Referral Volume report for firms	LPS will review the concerns regarding this report and identify if adjustments are needed.	Attorney Relations
Workgroups Guide	LPS will send the guide to creating workgroups to the Roundtable firms when completed.	Attorney Relations