

Reduce costs, shorten timelines and prevent errors during lien release creation and recording with eRelease.

A Flexible Lien Release Solution

LPS Document Solutions' eRelease® is the industry's only Web-based solution that enables mortgage servicers to create and record lien release documents for loans at the end of their lifecycle. Utilizing LPS Document Solutions' state-of-the-art technology, eRelease improves efficiency, shortens timelines, reduces risk and lowers costs for servicers utilizing the system.

eRelease incorporates the industry's most robust property records database and data-capture capabilities to significantly reduce timelines and costs through online lien release creation and recordation. Incorporating Six Sigma quality principals into its meticulous system design helps eRelease prevent many common errors and maximize data integrity.

Increase Efficiency and Shorten Timelines

eRelease streamlines the lien release process, enabling servicers to expedite payoffs.

Benefits include:

- Seamless integration with MSP enables automatic order processing when loans payoff.
- Integration with LPS Desktop Invoice Management Solution enables servicers to manage advanced recording fees and provide monthly electronic invoices.
- eRecording-enabled for counties that support electronic recording.
- Accurately collects and reports recording fees from consumers using LPS Document Solution's proprietary Recorder Information Database™ (RID™) Payoff.
- Instantaneous information delivery through online processing pipeline and tracking dashboard.
- eRelease Client Care Web site provides real-time loan level status and links to images.

Minimize Risk While Reducing Costs

In addition to streamlining the lien release process, Document Solutions' eRelease system enables servicers to minimize risk, enhance legislative compliance and reduce related expenses. Other benefits include:

- Consistently delivers 99.8 percent compliance rates for managed lien release projects.
- Reduces exposure to penalties, lawsuits and other risks.
- Proactively follows up with counties to confirm recordation of lien releases.
- Mails documents to the county using a two-day traceable shipping method with evidence of receipt.
- Drastically reduces document-search costs through access to LPS' data repository.

Custom Service Levels

eRelease offers clients a choice of service level depending on their specific business needs. Service levels range from using eRelease's Web-enabled technology in-house to outsourcing all lien-related work to LPS Document Solutions, or deploying a combination of both.

Streamline your lien release creation and recordation process today. Call 888.DOCX.NET (888.362.9638) or e-mail us at info@docx.com today.



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