

DATA CONVERSIONS

“The [LPS] project analyst went out of his way to assist [us] in the transfer from [the seller] especially with the many ARMs in this transfer and because the integrity of the data was questionable.”

“I have never met an LPS conversion employee I didn't like or I didn't think did a good job ... We, on the conversion team, often work more with certain LPS employees than we work with people that sit across from us. LPS employs quality people in their conversion area. It is a credit to [LPS conversion personnel] that we ask for them by name when a conversion comes up.”

How LPS Can Help With Your Data Conversion

Lender Processing Services (LPS) has established an experienced team of data conversion experts. Transferring loan data from any loan servicing system to any servicing portfolio is what this team of qualified consultants, analysts and programmers does best. These experts are the most qualified in the industry, with years of experience in all areas of conversion, from converting new clients to the LPS Mortgage Servicing Package (MSP), to assisting existing clients with loan acquisitions.

Multiple Service-Level Options

LPS offers a wide variety of efficient and cost-effective solutions to convert data quickly and accurately regardless of the number of loans or type of system.

Full-File Acquisition

The Full-File Acquisition is the best service for normal acquisition activity when servicers need to define the entire project. All possible master record fields are mapped from the seller's data, regardless of the type of system. LPS staff can complete these types of transfers in six to 10 weeks.

EZ Service

The EZ Service makes the acquisition process easy when both buyer and seller are using MSP. This service offers simple, streamlined options for transfers that need to take place quickly without complicated custom logic. Turnaround time is typically four weeks after LPS receives all of the client's requirements.

Bronze Service

The Bronze Service is the quickest way to move a relatively small number of loans (fewer than 2,000) into a portfolio from a specified list of mortgage servicing systems. LPS uses a definition template and an acquisition data analysis to convert new loan setup data, including escrow analysis lines and adjustable rate mortgage data. This conversion is completed via batch transactions three weeks after receipt of requirements.

Custom Service

The Custom Service is a complete acquisition solution for merging entire company and/or servicing operations regardless of the number of loans or type of system. This service is also recommended when there are extenuating circumstances, such as:

- High level of nonconforming loan products
- Compressed time frames
- Compromised data integrity
- Excessive loan volumes
- Staffing shortages
- Other special needs



Data Cleanup

Nobody likes or has time for cleanup work; however, accuracy in a mortgage company's portfolio is important. For this reason, LPS provides a wide range of data integrity reports and data cleanup services on the existing portfolio. LPS looks at all or part of the portfolio and provides reports that indicate missing, invalid or inaccurate data. LPS then works with clients to clean up or adjust that data to fit their needs. Some examples include investor/pool consolidation, master file verification, tax and hazard payee consistency and alignment, default workstation template combinations or splits, header-to-loan validation and development of available loan numbers lists. In addition, LPS can look at clients' requests and develop strategies that help meet their needs.

Value and Benefits

Experience Ensures Success

- LPS converts a wider array of data with more consistency and accuracy than any other method for boarding loans.
- LPS' conversion team has 40 years experience in the data movement business. The qualified and professional staff of consultants, analysts and programmers provides a wealth of acquisition, mortgage industry, MSP and technical expertise.
- With this depth of experience and expertise, LPS offers many predefined service levels, which allow customization of a solution to meet each company's unique needs.

State-of-the-Art Conversion Tools

- LPS' data analysis functionality takes the guesswork out of interpreting seller data by providing a complete upfront analysis of incoming files.
- The Statement Builder, with its built-in Gold Code, results in a higher quality of conversion output and more efficient testing, while allowing flexibility for user-defined requirements.
- The Accelerator, the most efficient data mapping software in the industry, includes a librarian feature that provides dynamic access to field-level data (by servicing system or client) from previous projects. This allows clients to have repeated success from project to project.
- Unparalleled testing methodologies and tools ensure the integrity and accuracy of data. LPS provides detailed reports to help clients avoid data issues before they become an organization's headache.
- Individualized client profiles allow organizations to consistently define rules that are repeated in each project, ensuring consistent quality.

About LPS' Professional Services

LPS' Professional Services group supports mortgage leaders in expanding and optimizing their core business. With more than 600 years of combined experience in the mortgage industry, LPS' Professional Services experts help companies achieve greater efficiencies, productivity and return on investment through business and system consulting, project management, customization, conversion, education and acquisition support.

“We used your consulting services on this project. We were pleased with the effort that [the consultant] put in on the project for Trial 1 and Trial 2. He quickly brought himself up to speed on the project requirements and performed his role well. Specifically, he learned and used [our in-house] databases to facilitate the different steps of the process such as balancing and testing.”



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