

A secure and highly efficient means of data access and application integration.

## What Are MAGNIFIDE® Web Services?

Access to system-of-record data and the ability to update the loan record from a remote application has never been faster or easier using Lender Processing Services' (LPS) MAGNIFIDE Web Services.

The MAGNIFIDE Web Services platform locates and aggregates select MSP and third-party data while synchronizing delivery of the data in a way that makes it readily accessible, reliable and useful to a wide variety of servicing functions.

## How MAGNIFIDE Web Services Works

MAGNIFIDE Web Services makes data available on demand to lenders and service providers using standard transfer protocols (HTTPS) and interfaces (SOAP/XML). The XML request and response schemas enable you to integrate applications of every type, including consumer Web sites; integrated voice response (IVR) units; and payoff, default, insurance and teller applications.

You control the presentation layer by designing your own user interface. Based on your design, when the user selects a button triggering action (e.g., read loan history), the application launches a Web service request behind the scenes, and the results are displayed directly into the user's application. Most of LPS' Web services also feature update capabilities, enabling integrated applications to update the system of record as if working in it directly.

The suite of MAGNIFIDE Web Services offered by LPS overcomes the technical challenges of accessing and integrating MSP and third-party data, facilitating secure and highly efficient retrieval and delivery of servicing data at the loan level.

## Categories of MAGNIFIDE Web Services

Categories of MAGNIFIDE Web Services are distinguished based on the system of record where the mortgage data is housed. Currently, there are two general categories of MAGNIFIDE Web Services available to lenders and service providers, including MSP Web services and third-party Web services.

### MSP Web Services

More than 5,000 MSP data fields are exposed in the suite of MSP Web services available from LPS. Operations associated with each MSP Web service enable your applications to read, create, update and/or delete MSP data directly. The functionally organized groupings of MSP data that make up each operation can be called by any application as a loan-level XML request, which in turn, triggers a real-time XML response. As such, MSP Web services provide an attractive alternative to screen scraping.

### Practical Applications

A broad base of applications can benefit from MSP Web services to improve response times and reduce manual touch points. For example, by enabling your IVR, consumer Web site and teller platform to retrieve MSP Web services on demand, borrowers benefit from an immediate and consistent response every time, regardless of the channel selected. In every case, the borrower is given timely and accurate information in response to a loan, payment or history inquiry.

MSP Web services additionally allow applications to seamlessly update MSP. For example:

- Bank branch offices can validate balances and post HELOC advances from the teller platform
- An IVR, Web site or default application can add promise-to-pay information.
- An attorney's case management system can change the status of a bankruptcy.
- Outsourcers can update hazard insurance policy information.



### *Credit Bureau Direct*

Credit Bureau Direct is a specialized type of MSP Web service that is technically orchestrated by LPS to address a unique data access need. It also serves as an example of the unique value MSP Web services can bring to the mortgage industry.

As providers of credit information, servicers have an obligation to furnish account data on a regular basis to credit bureaus, per the standards of the Fair Credit Reporting Act (FCRA). Supplementing standard monthly reports supplied to the credit bureaus, Credit Bureau Direct facilitates the exchange of intra-month trade-line information between mortgage servicers and credit bureaus on demand, using Metro 2 industry standards.

With Credit Bureau Direct, servicers have a central channel to provide loan-level credit information to authorized credit bureaus at no incremental cost. When an intra-month credit update is needed, credit bureaus can request the loan information from MSP via Credit Bureau Direct, and integrate responses back into their applications without manual intervention. A record of the data exchange is stored in MSP, providing an audit trail of when loan-level trade-line information is provided and to which credit bureau.

With this service, synchronization of data between MSP and the credit bureau repositories is optimized, all but guaranteeing compliance with the accuracy and privacy mandates of the FCRA. The connection to Credit Bureau Direct is real time, and what otherwise is a highly manual and time-consuming process becomes an unattended task for handling routine trade-line requests within seconds.

The possibilities involving direct, on-demand MSP loan-level data access and update capabilities are unlimited. Detailed business and technical documentation on all 50+ MSP Web services is available to lenders and authorized business partners at [www.MAGNIFIDEWebServices.com](http://www.MAGNIFIDEWebServices.com).

### **Third-Party Web Services**

Third-party Web services use Web services to request and fulfill orders for a variety of services such as broker price opinions (BPOs), property valuations and document recovery. As with MSP Web services, third-party Web services are initiated via direct application calls. Requests and responses via XML streams allow users to integrate third-party results into back-end systems using the same technology as MSP Web services to minimize manual touch points and maximize data currency.

### **A Secure Foundation**

The MAGNIFIDE Web Services platform employs 128-bit SSL encryption and authenticates users with x.509 digital certificates. As an additional layer of protection, MSP security is used to authorize MSP Web services' read and write operations.

### **Delivering Value**

MAGNIFIDE Web Services can take your servicing business to new heights. Data access by customers, business partners and employees across the enterprise has never been easier, more versatile or more transparent.

- Data is delivered system-to-system in a consistent and reliable manner to meet all of your business needs.
- The ability to read, add, update and delete system-of-record data directly and on demand minimizes processing delays and mitigates risks that come from multiple touch points or stale information.
- Data is abstracted from the system of record reducing the need for proprietary formats.
- The ease of deploying MAGNIFIDE Web Services reduces application integration timelines and customization needs.
- Data synchronization and platform stability enable you to replace older technologies such as screen scraping.
- Confidential information is safeguarded with multiple layers of authentication and authorization.

**Contact us today to see how you can leverage MAGNIFIDE Web Services as your powerful solution for accessing and updating loan-level system-of-record data on demand.**



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