

SOLUTIONS FOR BUSINESS PARTNERS

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As mortgage servicers continue to look for cost effective ways to better serve their customers, they are engaging business partners to perform specialized servicing functions with increased frequency. The volume of data moving between mortgage servicers and their business partners has never been greater. In addition, business partners are initiating an increasing number of one-time and recurring data requests, as well as transferring large sets of data to deliver on their commitments to servicers.

As the volume and frequency of data exchange continues to rise, so, too, does the demand for timely and secure access to reliable data. Lender Processing Services (LPS) is committed to making it easy for the mortgage industry's trading partners to do business with one another. Servicers using LPS' flagship servicing package, MSP, depend on LPS to streamline business-to-business data processing. For more than 15 years, LPS has been focused on delivering data access and integration capabilities to business partners.

Business Partners Product Suite

With the bi-directional data needs of trading partners in mind, LPS leverages the latest technologies to align and foster seamless business trade between mortgage servicers and the service provider market at large. LPS offers business-to-business communications and application integration solutions for data and service providers spanning every vertical segment.

LPS counts more than 160 business partners among its clients. The sizable relationship base is largely driven by LPS' proprietary value-added network – LPS InterChange – which has emerged as the mortgage industry's largest value-added network. But, LPS offers much more.

The Business Partners product suite helps service providers access and integrate MSP data, and channel proprietary data bi-directionally to facilitate loan processing.

With more than half of all U.S. residential mortgages serviced on MSP, service providers have every opportunity to grow their business using LPS' communications and application integration solutions.

- LPS InterChange
- MAGNIFIDE® Web Services
- LPS Web Direct
- Director
- Passport

LPS InterChange

LPS InterChange is the largest value-added network dedicated to the exchange of mortgage data. With approximately 70 lenders and more than 160 service providers, the electronic data interchange provides a medium for bulk file transfers as well as online access to MSP. As added features to enhance the integrity of file transfers and to accelerate servicing timelines, InterChange offers file-level audit trails, translation and mapping.

LPS provides numerous connectivity options to meet the performance needs and budgets of business partners. A dedicated connection to the network can be installed to support a high volume of online transactions with multiple users or to support large or frequent file transfers to and from servicers. Alternatively, business partners may choose LPS' suite of Internet options for online 3270-CICS transactions and file transfers.

The IC Web suite has been widely accepted as a way to eliminate the expense of a dedicated line, to utilize existing hardware and software, and to increase the speed of implementations. The suite includes IC Web CICS for MSP online transactions and IC Web VPN, IC Web FTPSecure and IC Web SFTP for file transfers.





LPS associates are available to help determine the communication link that best fits a company's needs.

Security and performance are hallmarks of InterChange. Powerful single sign-on and authentication technologies are used to transmit data, saving time and providing secure access to multiple platforms. In addition, LPS offers a variety of encryption mechanisms to meet user needs. Both propriety and open standards-based options are available to accommodate unique infrastructure and encryption requirements.

Annually, InterChange supports in excess of 2.3 million file transfers, 50 billion kilobytes of data and 1.2 billion CICS transactions. In every instance, the data transmissions between trading partners are handled in a secure and controlled environment with flexibility, reliability and speed.

For more information on LPS Interchange, visit the Web site at www.InterChange.lendingsvcs.com.

MAGNIFIDE® Web Services

Using MAGNIFIDE Web Services, access to system-of-record data and the ability to update the loan record from a remote application has never been faster or easier.

LPS makes data available on demand to servicers and business partners using standard transfer protocols (HTTPS) and interfaces (SOAP/XML). With MAGNIFIDE Web Services, you can integrate virtually any application, and loan-level data is delivered in a consistent and accurate manner to meet all of your business needs.

Whether the application used to service loans is a Web site, an integrated voice response (IVR) unit, or a payment, default or insurance software application, requests for LPS' MAGNIFIDE Web Services are made and responses are delivered using standard XML request and response schemas.

You control the presentation layer by designing your own user interface (UI). Based on your design, when the user initiates an action such as "read notes and comments for a specified loan," the application launches a Web service request behind the scenes, and the results from MSP are returned to your application to display in the appropriate user interface. Many of LPS' Web services also enable your applications to update loan records in MSP as if working in the system of record directly.

The suite of MAGNIFIDE Web Services offered by LPS overcomes the technical challenges of accessing and integrating MSP and third-party data and provides a secure and highly efficient means of data exchange with mortgage servicers. Categories of MAGNIFIDE Web Services are distinguished based on the system of record where the mortgage data is housed. Currently, there are two general categories of MAGNIFIDE Web Services.

- MSP Web services
- Third-party Web services

MSP Web Services

More than 5,000 MSP data fields are exposed in the suite of MSP Web services available from LPS. Operations associated with each MSP Web service enable your applications to read, create, update and/or delete MSP data directly.

The functionally organized groupings of MSP data that make up each operation can be called by any application as a loan-level XML request, which in turn, triggers a real-time XML response. As such, MSP Web services provide an attractive alternative to screen scraping. LPS locates and aggregates select MSP data, and synchronizes delivery in a way that makes MSP Web services readily accessible, reliable and useful to a wide variety of business partner functions.





Credit Bureau Direct is a specialized type of MSP Web service that is technically orchestrated by LPS to address a unique data access need. It also serves as an example of the unique value MSP Web services can bring to the mortgage industry.

When an intra-month credit update is needed, credit bureaus launch requests for loan-level information from MSP via Credit Bureau Direct, and integrate responses back into their applications without manual intervention. The connection to Credit Bureau Direct is real time, and what otherwise is a highly manual and time-consuming process becomes an unattended task for handling routine trade-line requests within seconds.

Detailed business and technical documentation on all 50+ MSP Web services is available at www.MAGNIFIDEWebServices.com.

Third-Party Web Services

Third-party Web services use Web services to deliver a variety of services such as broker price opinions (BPOs), property valuations and document recovery. As with MSP Web services, third-party Web services are initiated via direct application calls. Requests and responses via XML streams allow users to integrate third-party results into back-end systems using the same technology as MSP Web services to minimize manual touch points and maximize data currency.

With MSP and third-party Web services, you do not need to concern yourself with proprietary formats and programming languages to get to the data you need. The ability to read, add, update and delete system-of-record data directly and on demand using XML standards minimizes processing delays and mitigates risks that come from multiple touch points and reliance on stale information.

LPS Web Direct

LPS Web Direct is a new Internet channel for delivering targeted servicing solutions including Dynamic Loan View and Payoff Express. The Web site features an LPS-developed user interface component that is intuitive and easy to use. LPS Web Direct requires little or no implementation, training, or knowledge of MSP, and no installation of software. As a result, the platform has broad appeal to business partners.

Solutions hosted by LPS Web Direct address unique business needs across the industry.

Dynamic Loan View

Dynamic Loan View addresses the need for immediate access to MSP loan information presented uniformly across the loan portfolios serviced on MSP to aid service processing and decision-making.

Business partners authorized to use Dynamic Loan View simply log on to LPS Web Direct to access standard views of MSP information at the loan level. The MSP servicer indicates the view(s) available to their business partners that can include loan search, payment, escrow, default, and notes & memos views, along with a print option.

Loan filtering allows servicers to narrow the loans accessible to business partners, and allows you to limit the loans viewable by your employees based on select criteria such as property state, bankruptcy status and/or investor category. By enabling servicers and business partners to filter accessible loans based on any combination of 17 parameters, Dynamic Loan View accommodates the information needs of virtually any business user.

Authorized users simply log on to *www.LPSWebDirect.com* to access Dynamic Loan View, and then locate the loan in question to read pertinent MSP data as needed.

Payoff Express

Payoff Express creates efficiencies in the delivery of payoff quotes between servicers and their authorized service providers such as title and settlement agents. Using LPS Web Direct as the Internet delivery channel, Payoff Express allows authorized users to obtain payoff quotes in a standard format from the lender community at large.

Payoff Express also features the automatic generation of amended payoff quotes as loan conditions change, to ensure reliance on the most up-to-date payoff information.

LPS Web Direct is a secure and cost-effective platform delivering mortgage solutions to meet your unique servicing needs. All you need is an Internet connection.

Director

LPS Director is a client/server process automation tool that functions as a graphical extension of MSP. Used by servicers and business outsourcers, Director features a navigational tool, customized data views and directed workflow and queuing of routine tasks.

Customized Smart Buttons and graphical program function (PF) keys provide shortcuts to MSP screens and windows, so employees do not have to remember multiple MSP screen names. Integrated views of relevant information delivered by Loan Snapshots, Loan Indicators and Loan Activity Views provide quick and flexible access to loan information. Process automation scripting allows users to complete multiple-step activities in MSP quickly and consistently with a single mouse click. Real time task queuing and status tracking enable immediate routing and orchestration of tasks to optimize staff productivity and minimize exceptions.

Director is a powerful productivity tool used by business outsourcers to automate tasks and management processes. As an extension of MSP, the workflow system is user friendly and robust.

Passport

Passport is a browser-based tool with ad-hoc query capabilities that business outsourcers can use to access loan-level MSP data. Robust data selection, filtering, sorting and export functions give users the information needed to make informed and profitable business decisions.

Product features include LPS' proprietary graphical user interface (GUI) and a comprehensive mortgage servicing database housing the majority of MSP data in a relational database format. Passport's loan query functionality enables users to query detail and summarized data in the servicer's portfolio.

Passport is an effective and economical way for business outsourcers to extract and analyze MSP portfolio data on servicers' behalf.

Business Partner PowerCell®

LPS' Business Partner team is comprised of account managers who work closely with internal product and project managers to represent your interests. Once the implementation teams place products into production, the Business Partners PowerCell® is engaged to provide on-going operational support.

Furthering Your Success

With unsurpassed data management capabilities, LPS has emerged as a leader in the delivery of business-to-business solutions. LPS' comprehensive, leading-edge technology supports business partners and provides the foundation for access to and integration with MSP.

**Call 800.991.1274 to
integrate your solutions
with MSP.**



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