Fidelity National Information Services

November 2007

Forward-Looking Statements

This presentation contains forward-looking statements that involve a number of risks and uncertainties and may not occur. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future events and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to risks associated with the ability of FIS to contribute LPS assets and liabilities to Newco; the ability of LPS to obtain debt on acceptable terms and exchange that debt with certain holders of the FIS debt; obtaining government approvals; obtaining FIS Board of Directors approval; market conditions for the spin-off; the risk that the spin-off will not be beneficial once accomplished, including as a result of unexpected dis-synergies resulting from the separation or unfavorable reaction from customers, rating agencies or other constituencies; changes in general economic, business and political conditions, including changes in the financial markets; the effects of our substantial leverage (both at FIS prior to the spin-off and at the separate companies after the spin-off); the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in the banking, retail and financial services industries; failures to adapt our services to changes in technology or in the marketplace; adverse changes in the level of real estate activity, which would adversely affect certain of our businesses; our potential inability to find suitable acquisition candidates or difficulties in integrating acquisitions; significant competition that our operating subsidiaries face; the risks and uncertainties related to our recently announced data theft, which continues to be investigated, and which includes the potential for fines, increased operating costs and loss of business; the possibility that our acquisition of EFD/eFunds may not be accretive to our earnings due to undisclosed liabilities, management or integration issues, loss of customers, the inability to achieve targeted cost savings, or other factors; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.

Lender Processing Services Proposed Spin-Off

FIS
FIDELITY NATIONAL INFORMATION SERVICES

Strategic Rationale

Operational Considerations

- **Unique and distinct businesses**
  - ***Different customers***
  - ***Different markets***
  - ***Different management***
- **Limited ability to leverage operations, technology and product development**
- **Competing investment and resource needs**

Market Considerations

- **Perceived exposure to mortgage market**
  - ***Stock price volatility***
  - ***Investor base volatility***
- **Pure play advantages**
  - ***Reduce complexity***
  - ***Optimize relative holdings based on investment criteria***
- **Provides strategic flexibility**

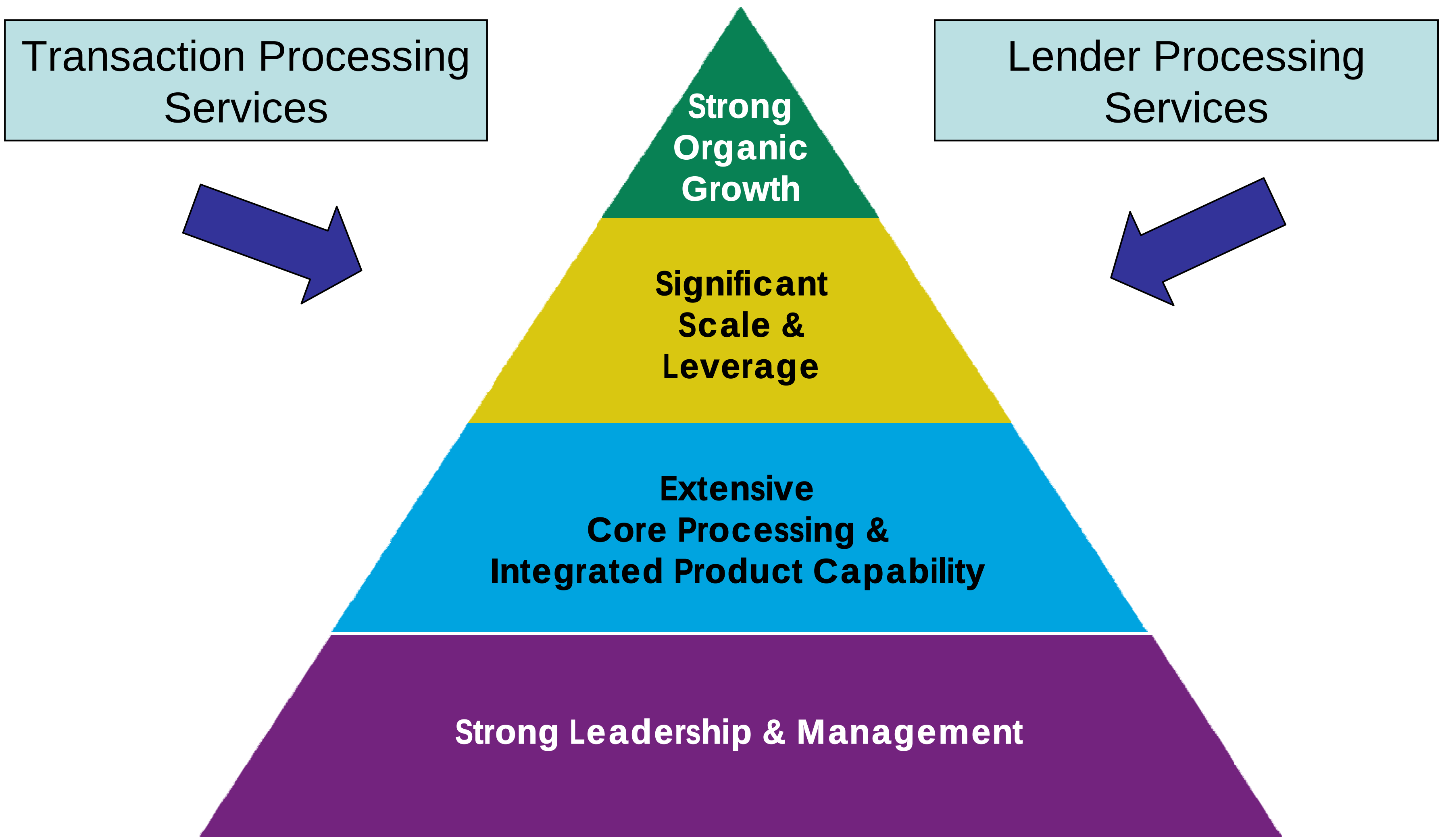
Each Business is Well Positioned to Succeed as Stand-Alone Public Company

Business Characteristics

- Lender Processing Services
  - Category-leading outsource provider
  - Uniquely balanced operating model driven by integrated technology, data, and outsourcing services
  - Strong revenue growth, margin and cash flow profile
  - Benchmarked against other category leading outsource providers with similar operating metrics

- Transaction Processing Services
  - Pure-play core processing and payments company
  - Attractive business model
  - Strong organic revenue growth
  - Benchmarked against similar financial institution processing companies

Strong Competitive Positions in Each Business



Strong Organic Revenue Growth*

	CAGR 2004 – 2007(F)	Average 2006 - 2007(F)
Transaction Processing Services	**7.7%**	**10.0%**
Lender Processing Services	**9.3%**	**9.9%**

*Pro forma for Aurum, Sanchez, Intercept and Certegy acquisitions; and Property Insight and FNRES divestitures. Excludes eFunds, Watterson Prime and Applied Financial Technology.

Lender Processing Services

Selected Publicly Traded Companies Analysis

LPS growth and margins compare favorably to its publicly traded peers

Company	Market Value ($MM)	Price / 2008E Cash EPS	Enterprise Value / '08E EBITDA	Organic Rev. Growth 2008E		2008E EBITDA Margin	% Recurring Revenue
Experian	$9,560	13.7x	9.0x	11%		29%	100%
Fiserv	9,073	16.5	8.9	5%		22%	72%
Equifax	5,360	13.5	8.8	13%		34%	100%
Jack Henry	2,503	18.8	10.5	11%		30%	64%
Metavante	2,959	18.8	9.9	5%		28%	84%
Median		**16.5x**	**9.0x**	**11%**		**29%**	**84%**
LPS				**13%**	**(a)**	**33%**	**90%**
FIS		**15.6x**	**8.9x**				

Note: Market data as of 10/30/2007.
Source: First Call, I/B/E/S or Wall Street research
(a) 2007, based on Company's FY revenue and EBITDA guidance

Lender Processing Services

Peer Comparison

LPS is a well diversified business with leading market position

Characteristics of Comparable Companies	Characteristics of LPS
• Leading market position	• 60% market share of US mortgage processing
• Exposure to mortgage industry	• 16% of revenues related to origination (cyclical) • 26% processing (non-cyclical) • 22% valuation (quasi-cyclical) • 32% default services (counter-cyclical)
• Significant portion of revenues are recurring	• 90% recurring relationship revenue (recurring contracts)
• Median 2008E Revenue growth of 11%	• 2007E revenue growth of 10% (13% organic*)
• Median 2008E EBITDA margin of 30%	• 2007E EBITDA margin of 33%

*Excludes FNRES, Property Insight, Watterson Prime and Applied Financial Technology

Transaction Processing Services

Selected Publicly Traded Companies Analysis

TPS growth and margins compare favorably to its publicly traded peers

Company	Market Value ($MM)	Price / 2008E Cash EPS	Enterprise Value / '08E EBITDA	Organic Rev. Growth 2008E		2008E EBITDA Margin	% Payments Revenue	% Recurring Revenue
MasterCard	$21,243	24.2x	16.4x	12%		28%	100%	100%
Fiserv	9,073	16.5	8.9	5%		22%	25%	72%
TSYS	5,769	20.4	9.8	6%		30%	100%	88%
Global Payments	3,676	21.0	11.4	13%		23%	100%	100%
Jack Henry	2,503	18.8	10.5	11%		30%	15%	64%
Euronet	1,500	19.2	11.1	20%		15%	100%	100%
Heartland	1,090	23.8	13.1	19%		5%	100%	100%
Metavante	2,959	18.8	9.9	5%		28%	48%	84%
Median		**19.8x**	**10.8x**	**11%**		**26%**	**100%**	**89%**
TPS				**10%**	**(a)**	**26%**	**45%**	**88%**
FIS		**15.6x**	**8.9x**					

Note: Market data as of 10/30/2007.
Source: First Call, I/B/E/S or Wall Street research
(a) 2007, based on Company's FY revenue and EBITDA guidance, excluding eFunds

Transaction Processing Services

Peer Comparison

TPS shows similar or better characteristics than its publicly traded peers

Characteristics of Comparable Companies	Characteristics of TPS
• Leading market position	• #1 or #2 in majority of core IFS product lines • #1 Tier 1 domestic financial institutions • Strong and growing international presence
• Relationships with marquee financial institutions	• Relationships with 35 of top 50 global banks • 10,000 financial institutions globally • Customers in 80 countries
• Exposure to fast growing payments industry	• 45% of revenue related to payments
• Significant portion of revenues are recurring	• 88% recurring revenue
• Median 2008E revenue growth of 11%	• 2007E revenue growth of 10%
• Median 2008E EBITDA margin of 26%	• 2007E EBITDA margin of 26%

Selected Publicly Traded Companies

Industry-focused category-leading outsourcers tend to trade at a premium

Company	Industry Focus	Price / 2008E EPS	Enterprise Value / 2008E EBITDA
Computershare	Transfer Agency	19.6x	13.3x
Express Scripts	Healthcare Services	20.3	13.6
Genpact	Business Process Outsourcer	16.3	18.2
Healthways	Disease Management	19.6	13.3
MasterCard Worldwide	Payment Processor	20.6	16.4
Paychex	Payroll Processor	19.7	15.6
Solera	Claims Processing	22.0	12.0
	Median	**19.7x**	**13.6x**

Note: Market data as of 10/30/2007.
Source: First Call, I/B/E/S or Wall Street research

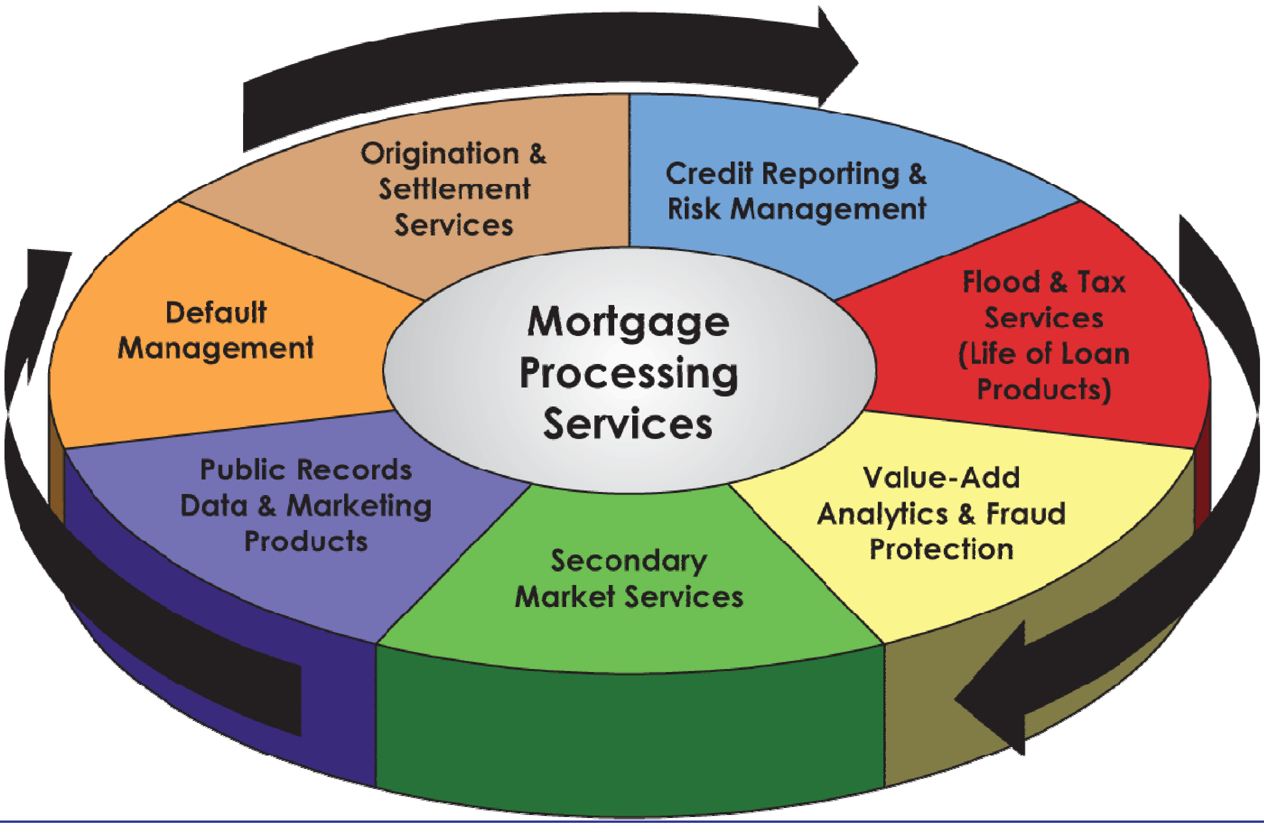
Lender Processing Services

FIS

FIDELITY NATIONAL
INFORMATION SERVICES

Leveraging the Core
Lender Processing Services

LTM Revenue:	$1.7 Billion (34%)
LTM EBITDA:	$560 Million (39%)



Improved Operating Efficiency & Enhanced Customer Service

Mortgage Life Cycle

ORIGINATION

Technology Solutions

Empower! LOS, RealEC, DataStream

Retail Marketing and Client Acquisition	Loan Application	Pre-qual., Product, Selection, Pricing	Loan Underwriting	Closing

Product Solutions

- Retail Marketing and Client Acquisition:
  - Lead Locator Plus
  - CyberHomes
  - BuyBankHomes.com
- Loan Application:
  - AVM
  - Credit
- Pre-qual., Product, Selection, Pricing:
  - Appraisal
- Loan Underwriting:
  - Title Insurance
  - Flood
  - Tax set-up
- Closing:
  - Centralized Closing
  - Notary Services
  - Recording Services

SERVICING

Technology Solutions

MSP, Mortgage PhD

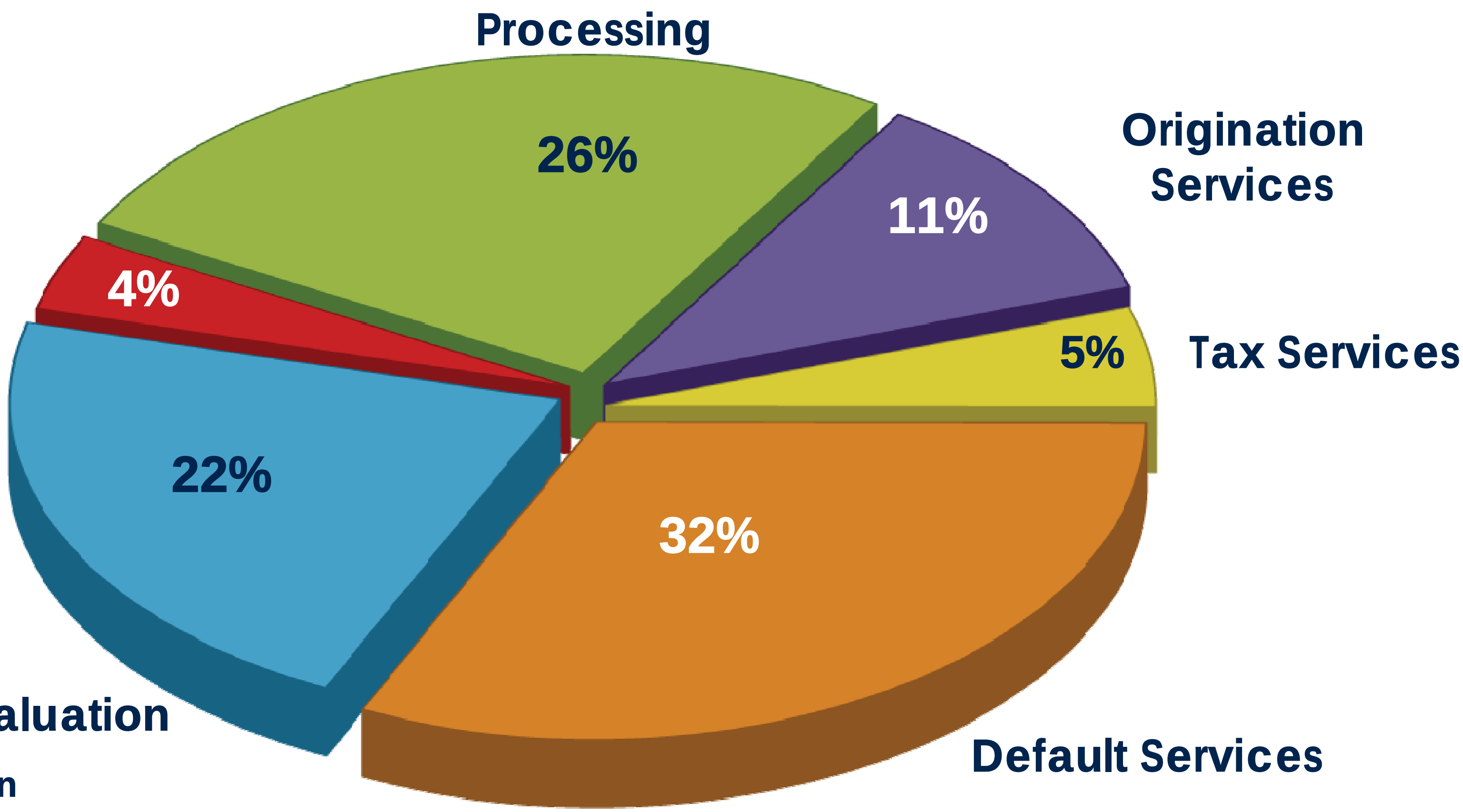
FIS DESKTOP

Post-closing, Quality Control	Servicing Set-up (board loan)	Loan Servicing	Default Management	REO Asset Management	Portfolio Management

Product Solutions

- Post-closing, Quality Control:
  - Hansen PRO/Preview
  - Data Validation/QC
  - Fraud Review
- Servicing Set-up (board loan):
  - MSP
- Loan Servicing:
  - MSP
  - Tax Service
  - AVM
  - Lien Release and Recording Services
- Default Management:
  - Foreclosure and BK Outsourcing
  - Field Services
  - Default Title Insurance
  - Posting & Publishing
  - Property Valuation
- REO Asset Management:
  - Asset Management Outsourcing
  - REO Appraisals
  - REO Title Insurance
  - Default Closing
- Portfolio Management:
  - Watterson Prime
  - AFT

Lender Services Revenue Composition
3rd Quarter 2007



- Origination
- Default
- Portfolio Valuation

LPS Revenue Growth	
9 Mos. 2007	11.8%

Competitive Landscape

End-to-End Mortgage Solutions

	FIS	First American	LandAM	Fiserv	Credit Bureaus
Title Underwriting		✓	✓		
AVM	✓	✓		✓	✓
Appraisal	✓	✓	✓	✓	✓
Title & Closing Services	✓	✓	✓	✓	✓
Data Services	✓	✓			✓
Credit Services	✓	✓	✓		✓
Tax Services	✓	✓	✓		
Flood Services	✓	✓	✓	✓	✓
Default Management Outsource	✓	✓	✓		
Portfolio Analytics/ Due Diligence	✓	✓		✓	
Loan Origination Software	✓			✓	
Mortgage Servicing Technology	✓			✓	
Workflow Management Technology	✓		✓		

FIS Success

Key Relationship Expansion

MSP Centric

	Bank of America	Wachovia	Washington Mutual	EMC Mortgage	JPMorgan Chase
Loan Origination Software		✓		✓	
AVM	✓	✓	✓	✓	✓
Appraisal	✓	✓	✓	✓	✓
Title & Closing Services	✓	✓	✓		✓
Tax Services	✓			✓	✓
Flood Services	✓	✓		✓	✓
MSP	✓	✓	✓	✓	*
Default Management	✓	✓	✓	✓	
Portfolio Analytics/ Due Diligence	✓	✓		✓	✓
YTD 2007 Total FIS Mortgage Products (28)	**23**	**22**	**19**	**16**	**15**
YE 2006 Total FIS Mortgage Products (28)	**23**	**19**	**18**	**8**	**10**

** Conversion to be complete in 2008*

FIS Success

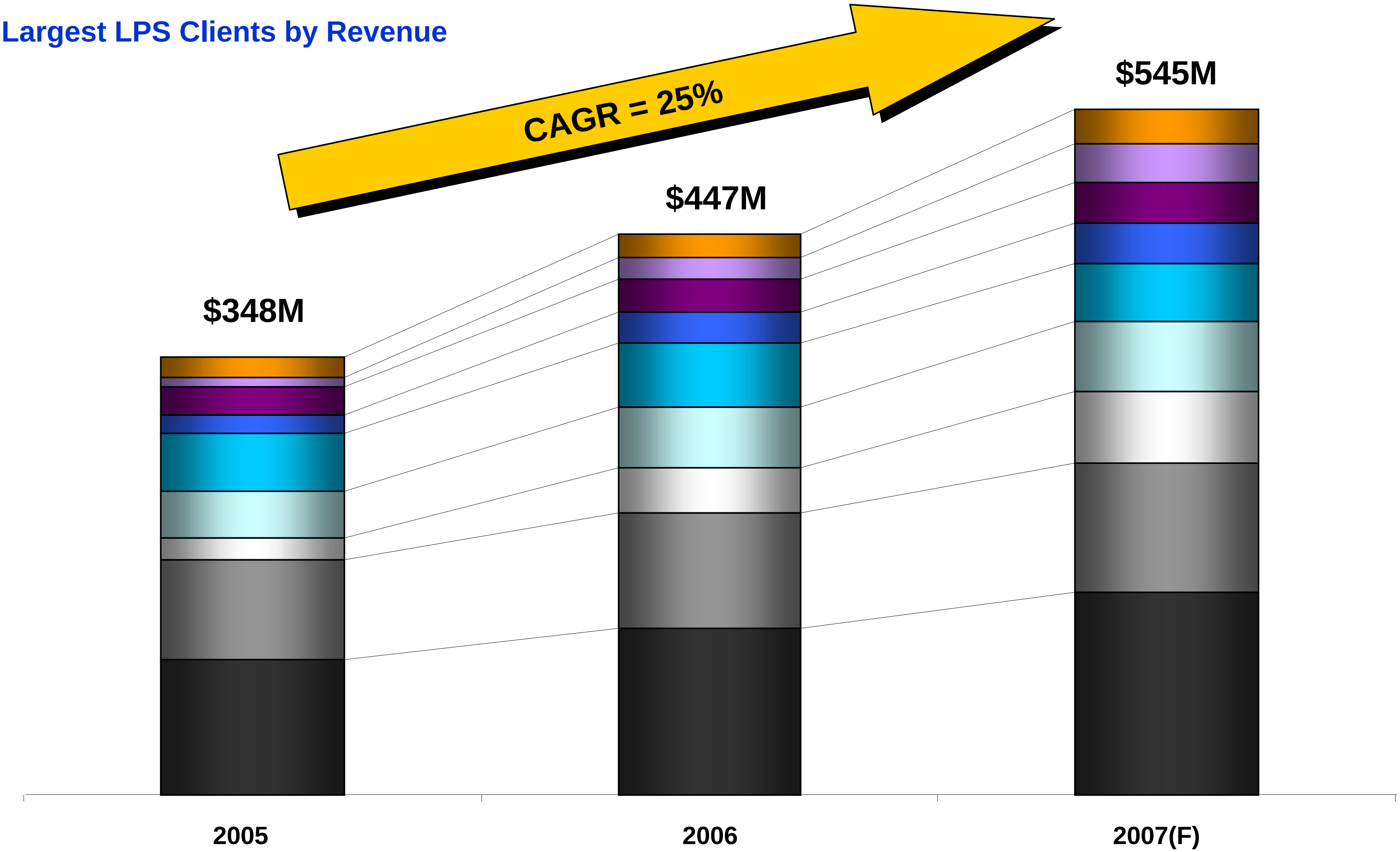
Key Relationship Expansion

Non-MSP Centric

	Morgan Stanley	Countrywide	GMAC	CitiGroup
Loan Origination Software				
AVM	✓	✓		✓
Appraisal	✓	✓	✓	✓
Title & Closing Services	✓	✓		✓
Tax Services	✓			
Flood Services	✓	✓	✓	✓
MSP		✓		✓
Default Management	✓	✓	✓	✓
Portfolio Analytics/ Due Diligence	✓	✓	✓	✓
YTD 2007 Total FIS Mortgage Products (28)	**17**	**16**	**15**	**15**
YE 2006 Total FIS Mortgage Products (28)	**13**	**10**	**13**	**8**

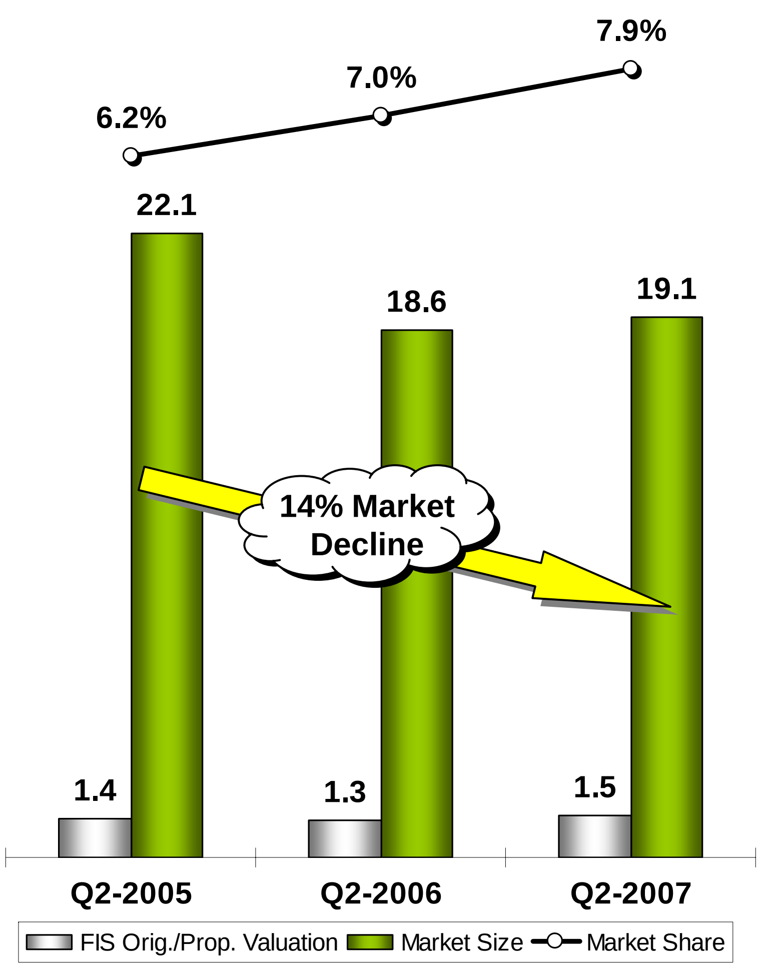
Increasing LPS Client Penetration

Largest LPS Clients by Revenue

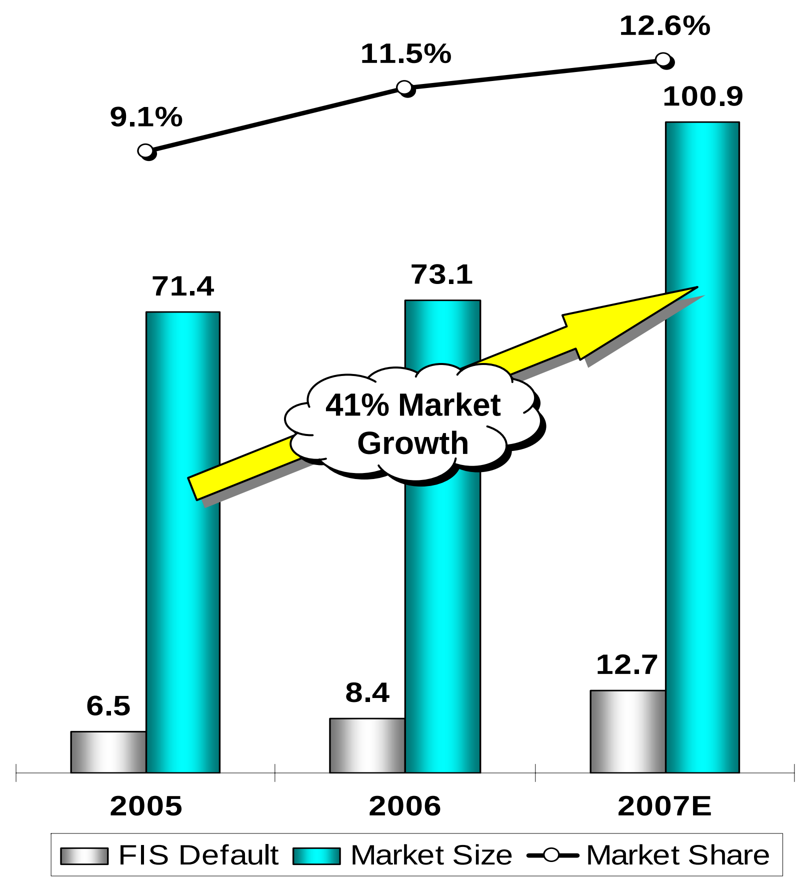


Market Share Growth

Origination/ Property Valuation(1) Orders (in millions)



Default (2) Orders (in millions)



Notes: (1) Originations includes Title, Property Valuations, Tax, Flood, and Credit

(2) Default includes Default Title, ASAP, FIS Desktop, Foreclosure& Bankruptcy, Field Services, and Asset Management

Favorable Market Dynamics

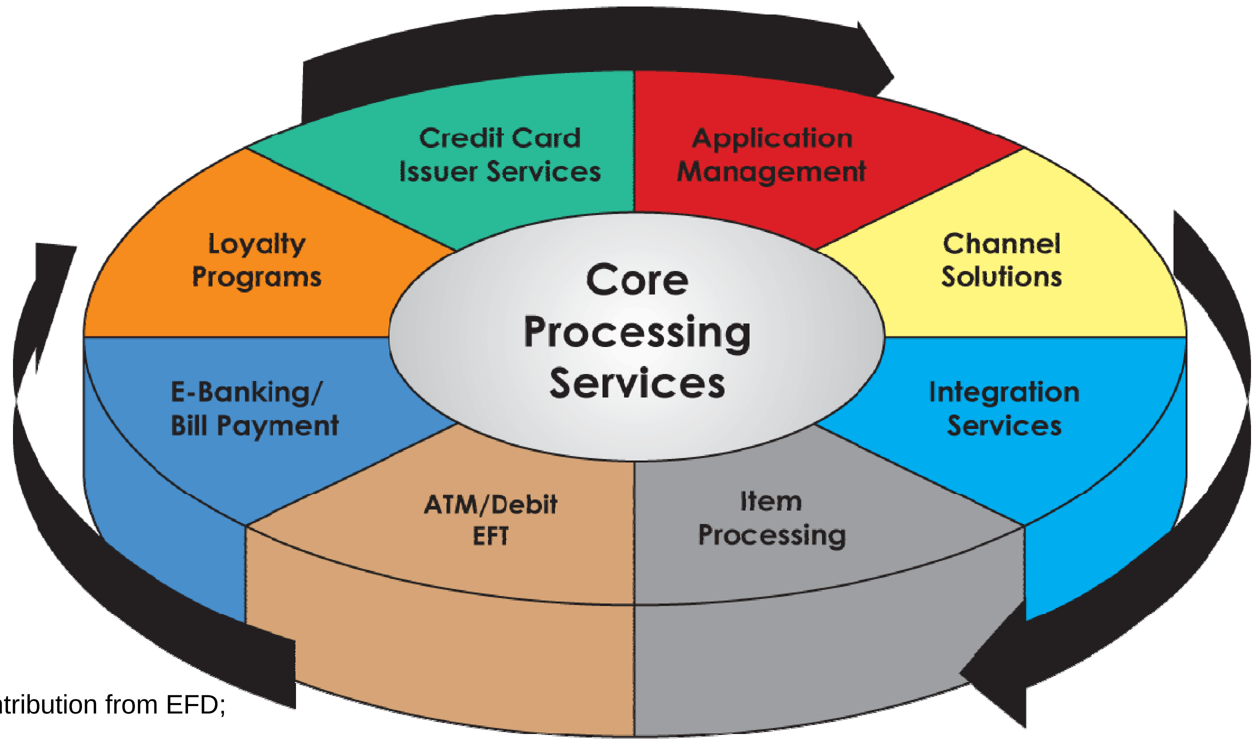
FIS will continue to target the centralized retail market and the servicing and default management segments

Consolidation • Large Banks are gaining market share • Capacity/willingness to portfolio high quality non-conforming products (e.g. jumbos)	**Increased Market Share** • Established provider to the most likely consolidators • Improved opportunity
Flight to Quality • Changing credit market conditions are driving lenders to focus on higher quality borrowers • Leading to more centralized processing and more stringent underwriting controls	**Streamline Product Solutions** • Good fit for quality borrowers in a centralized environment • AVMs, Streamlined Title, Web-Based Closings
Future Broker/Correspondent Market • Anticipate significant consolidation with the “best in breed” brokers/correspondents expected to survive • Opportunity for aggregators to better control over the process	**Valuation Solutions** • Lender participants can require brokers to order product from sources that offer appraiser independence • FIS has the broadest array of valuation solutions in the industry

Transaction Processing Services

Leveraging the Core Transaction Processing Services

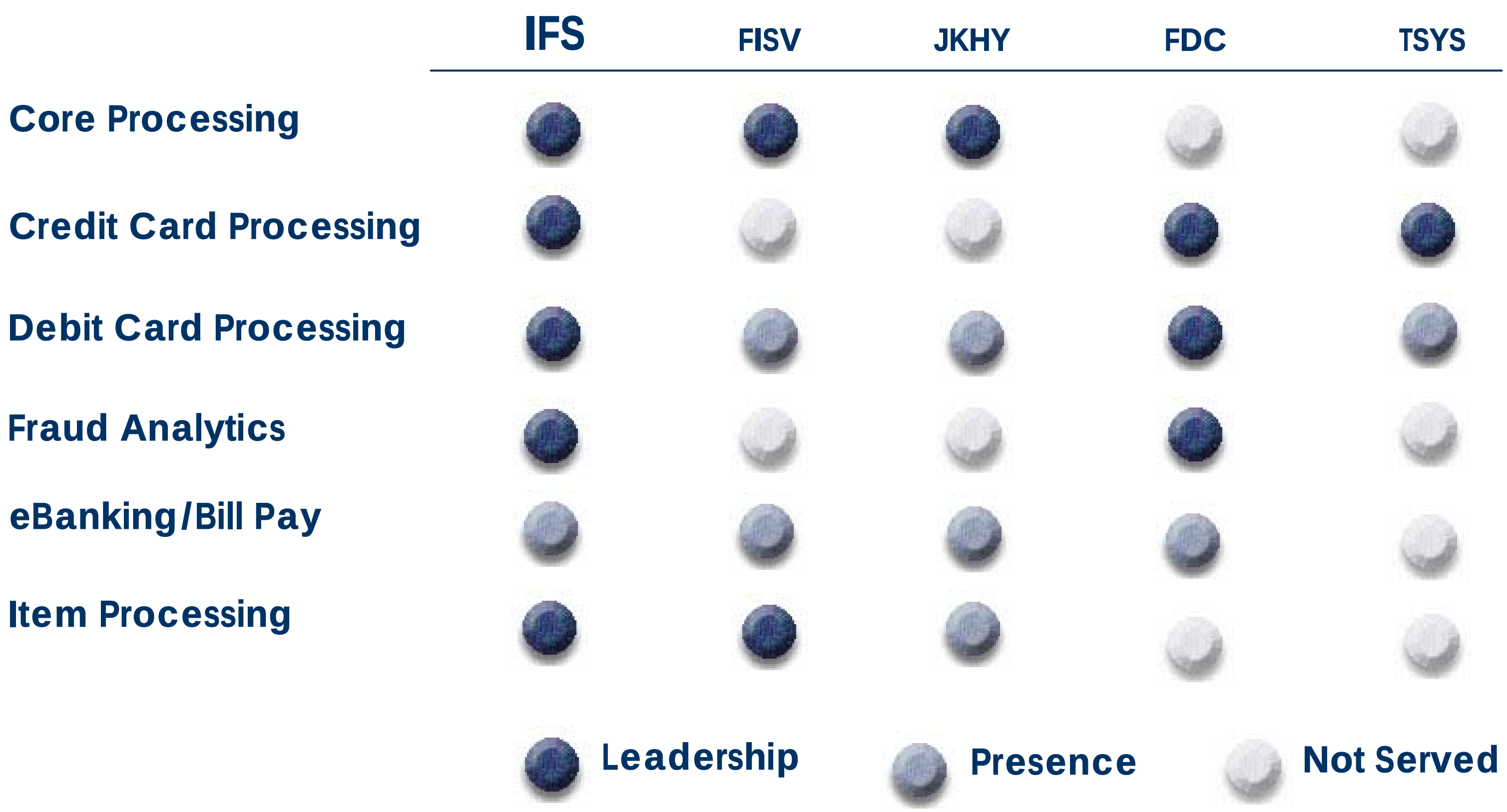
LTM Revenue*:	**$3.3 Billion (66%)**
LTM EBITDA*:	**$823 Million (62%)**



*includes LTM pro forma contribution from EFD; excludes corporate

Improved Operating Efficiency & Enhanced Customer Service

Competitive Position - IFS
Community Institutions



Industry's Most Comprehensive Product Suite

Competitive Position - EBS
Top 100 U.S. Institutions

# 1	Deposit Solutions: US Banks	4 of top 10, 44 of top 100
# 1	Commercial Lending Solutions: Global Banks	10 of top 10, 20 of top 25 40 of top 100
# 1	Consumer Lending Solutions: US Banks	6 of top 10, 28 of top 50
# 1	Automotive Finance Lenders	4 of top 6, 10 of top 25

Competitive Position
International

Region	Top 25	Top 100	Top 1000	% FIS Int'l Rev*
EMEA	14	49	269	49%
APAC	6	24	264	12%
LATAM	0	3	44	35%
Other	-	-	-	4%

2006 Ranking by Tier 1 capital

Source: The Banker Magazine

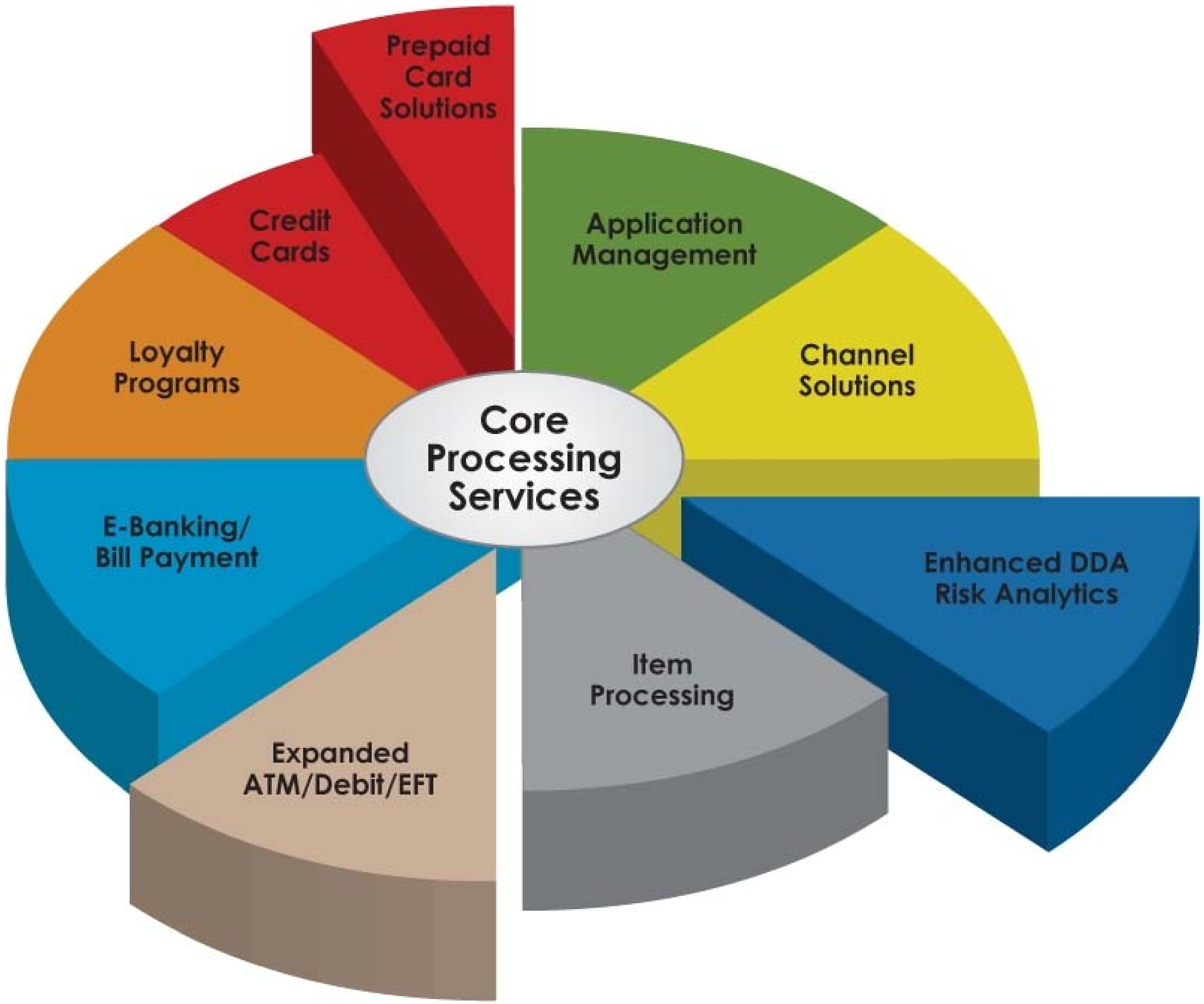
***3Q-07 revenue composition**

eFunds

eFunds

- Strengthens competitive position
  - Adds scale
  - Adds product capability
- Provides strong cross-sell opportunities
  - Core processing, card services, EFT
  - Enhance risk management product offering
- Expands off-shore resource capability

Greater Scale and Increased Product Capability



Expanded Customer Base

FIS

- Serving over 7,800 financial institutions in more than 60 countries worldwide
  - 35 of the top 50 global banks
  - 14 of the top 25 and 6 of the top 10 U.S. mortgage servicers
  - Top 20 U.S. mortgage lenders

eFunds

- Serving over 9,000 financial institutions in more than 80 countries worldwide
  - 10 of the 13 largest U.S. retail banks
  - All of the top 100 financial institutions
  - Government agencies in 20 states

Significant cross-selling opportunities

Projected Cost Savings

- $65 million in identified annual savings
  - Corporate overhead
  - Technology and shared services
  - Facilities
  - Leveraged product management
  - Vendor management

- $0.05 to $0.10 accretive to 2008 diluted cash EPS

$65 Million Run Rate by Year-end 2009