

SELECT PORTFOLIO SERVICING
3815 SOUTH WEST TEMPLE
SALT LAKE CITY, UT 84115

Same loan but MERS to US Bank as Trustee? WTF?

0010472280

CORPORATE ASSIGNMENT OF MORTGAGE

Queens, New York
SELLER'S SERVICING #: 0010472280 "CLEMENT"

MERS #: 1004889-1009842183-8 VRU #: 1-888-879-8377

Date of Assignment: June 10th, 2008
Assignor: MERS AS NOMINEE FOR NEW CENTURY MORTGAGE CORPORATION at 3815 SOUTH WEST TEMPLE, SALT LAKE CITY, UT 84115
Assignee: U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, ON BEHALF OF THE HOLDERS OF THE ASSET BACKED PASS-THROUGH CERTIFICATES, SERIES RFC 2007-HE1 at C/O SELECT PORTFOLIO SERVICING, 3815 SOUTH WEST TEMPLE, SALT LAKE CITY, UT 84115

Executed By: MERLENE L. SHALLOW-CLEMENT AND RICHARD G. CLEMENT To:
"MERS" as nominee for New Century Mortgage Corporation

Date of Mortgage: 09/14/2006 Recorded: XXX 10111300 in Book/Reel/Liber: XXX Page/Folio:
XXX as Instrument No.: XXX * In Queens, New York, CRFN #2006000569074

Section/Block/Lot - BLK 11234; LOT 138 * 2006000569074

Property Address: 21668 114TH AVE, CAMBRIA HEIGHTS, NY 11411

This Assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment within the secondary mortgage market.

KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of TEN and NO/100ths DOLLARS and other good and valuable consideration, paid to the above named Assignor, the receipt and sufficiency of which is hereby acknowledged, the said Assignor hereby assigns unto the above-named Assignee, the said Mortgage together with the Note or other evidence of indebtedness (the "Note"), said Note having an original principal sum of \$400,000.00 with interest, secured thereby, together with all moneys now owing or that may hereafter become due or owing in respect thereof, and the full benefit of all the powers and of all the covenants and provisos therein contained, and the said Assignor hereby grants and conveys unto the said Assignee, the Assignor's beneficial interest under the Mortgage.

TO HAVE AND TO HOLD the said Mortgage and Note, and also the said property unto the said Assignee forever, subject to the terms contained in said Mortgage and Note. IN WITNESS WHEREOF, the assignor has executed these presents the day and year first above written:

MERS AS NOMINEE FOR NEW CENTURY MORTGAGE CORPORATION

On JUN 11 2008

By: [Signature]
Bill Koch, Assistant Secretary

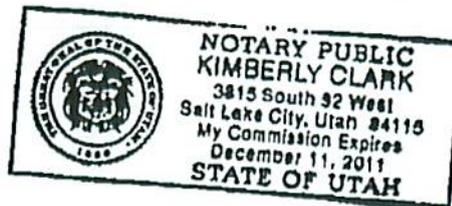


STATE OF Utah
COUNTY OF Salt Lake

On the 11 day of June in the year 2008 before me, the undersigned, personally appeared Bill Koch, Assistant Secretary, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual(s) made such appearance before the undersigned in the County of Salt Lake, State of Utah.

WITNESS my hand and official seal,

[Signature]
KIMBERLY CLARK
Notary Expires: 12/11/2011
Salt Lake, Utah



(This area for notarial seal)

KNOW THAT FOR VALUE RECEIVED, U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, ON BEHALF OF THE HOLDERS OF THE ASSET BACKED PASS-THROUGH CERTIFICATES, SERIES RFC 2007-HE1, having an office C/O SELECT PORTFOLIO SERVICING, INC. at 3815 SOUTH WEST TEMPLE, SALT LAKE CITY, UTAH 84115 ("Assignor"), in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration paid by "MERS" AS NOMINEE FOR GUARANTEED HOME MORTGAGE COMPANY, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR, having an office at TWO GANNET DRIVE, STE 100, WHITE PLAINS, NY 10604 ("Assignee"), hereby assigns unto Assignee the following mortgage:

Mortgage made by RICHARD G. CLEMENT AND MERLENE L. SHALLOW-CLEMENT TO MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR NEW CENTURY MORTGAGE CORPORATION, in the principal sum of \$400,000.00, dated September 14, 2006 and recorded on October 11, 2006, in CRFN # 2006000569074, in the office of the Queens County Clerk, New York;

which mortgage was assigned by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR NEW CENTURY MORTGAGE CORPORATION TO U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, ON BEHALF OF THE HOLDERS OF THE ASSET BACKED PASS-THROUGH CERTIFICATES, SERIES RFC 2007-HE1, C/O SELECT PORTFOLIO SERVICING, INC. dated June 11, 2008 to be recorded simultaneously in the office of the Queens County Clerk, New York.

Covering the premises more particularly described in said mortgage.

Tax Map Designation: SEC: BLOCK: 11234 LOT: 138 Queens County
Address: 21668 114th Avenue, Cambria Heights, NY 11411

TOGETHER, with the bonds or notes or obligations described in said mortgage and the money due and to grow due thereon with interest there stated;

TO HAVE AND TO HOLD the same unto Assignee and to the successors, legal representative and assignees of Assignee forever.

THIS ASSIGNMENT IS MADE BY ASSIGNOR AND ACCEPTED BY ASSIGNEE WITHOUT WARRANTEE OR REPRESENTATION, EXPRESS OR IMPLIED, ON THE PART OF ASSIGNOR AND WITHOUT RECOURSE TO ASSIGNOR IN ANY EVENT OR FOR ANY CAUSE.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment the 1st July
day of July 2008.

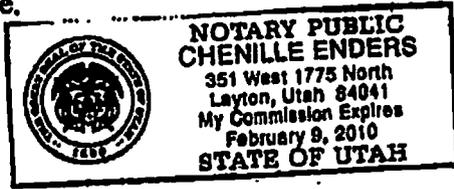


SELECT PORTFOLIO SERVICING, INC. F/K/A
FAIRBANKS CAPITAL CORP., AS ATTORNEY IN
FACT FOR U.S. BANK NATIONAL ASSOCIATION, AS
TRUSTEE, ON BEHALF OF THE HOLDERS OF THE
ASSET BACKED PASS-THROUGH CERTIFICATES,
SERIES RFC 2007-HE1

By: B
NAME: BILL KOCH
TITLE: DOCUMENT CONTROL OFFICER

State of Utah)SS.:
County of Salt Lake)

On this 1st day of July in the year 2008, before me the undersigned, personally appeared Bill Koch, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument., and that such individual made such appearance before the undersigned in the State of Utah, County of Salt Lake.



Chenille Enders